

Delivering power to the people

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RELEASE OF COMPANY RESEARCH REPORT BY BREAKAWAY RESEARCH

African Energy Resources Ltd (the Company) is pleased to advise that Breakaway Research have completed a research report on the Company. This report has been made available on African Energy's website at www.africanenergyresources.com

Breakaway Research is an independent research company. It is a member of Breakaway Investment Group - an Australian financial services company that specialises in the resource sector providing funds management, equity research and corporate advisory services.

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