Morgan Stanley

To: 61293470005

Subject: CYBG Stabilisation Notification (for public disclosure)

From: April Rangi

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Date: Wed Feb 10 2016

Ref#: OZ5X0VN59Z14MLCK-001

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11-Feb-2016

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Dear Sir/s,

CYBG PLC Daily Stabilisation Activity Report

Stabilisation Activity

In connection with the market stabilisation arrangements regarding the shares ("**CYBG Shares**") and CDIs ("**CYBG CDIs**") of CYBG PLC ("**CYBG**"), we advise that:

- the number of CYBG Shares purchased by Morgan Stanley & Co. International plc on the London Stock Exchange; and
- the number of CYBG CDIs purchased by Morgan Stanley Australia Securities Limited on the Australian Securities Exchange (including any booking purpose only transfers*),

on the previous trading day under the market stabilisation arrangements, as well as the total number of all CYBG Shares and CYBG CDIs purchased to date (including the previous trading day) during the stabilisation period under the market stabilisation arrangements, are outlined in the table below:

	Previous Trading Day 10-Feb 2016	Total to Date
CYBG Shares	0	0
CYBG CDIs - on-market transactions	0	0
CYBG CDIs – booking purpose only transfers*	0	0
Total	**0**	**0**

**these transfers resulted from the independent matching of orders on the ASX's trading platform but did not result in any change of beneficial ownership, and are not deemed as on-market transactions on the ASX.*

Final Price for today for ASX Stabilisation Activity

For the purposes of determining the price that Morgan Stanley Australia Securities Limited, in its capacity as stabilisation manager, may pay for CYBG CDIs purchased today (11 February 2016) on the Australian Securities Exchange, the Australian dollar equivalent of the final IPO price of £1.80 per CYBG Share is **A$3.680**, based on the prevailing exchange rate of £1.00 = A$2.0442 (as quoted at 8am Australian Eastern Daylight Time today on the Bloomberg Professional Service Terminal).

Yours Sincerely,

On behalf of Morgan Stanley & Co. International plc and