ASX / MEDIA ANNOUNCEMENT
11 February 2016

HOMEGROUND VILLAGE VALUATION

Decmil Group Limited (ASX: DCG) ("Decmil") announces that, as foreshadowed at the 2015 Annual General Meeting, due to challenging conditions in the Queensland natural resources sector the Group's wholly owned Homeground Gladstone accommodation village will be materially devalued with an effective date of 31 December 2015.

Following an independent valuation, Homeground Gladstone will be revalued to $110.8 million as at 31 December 2015. The devaluation will result in a one off non-cash pre-tax charge of $78.1 million to the interim results for the half year ended 31 December 2015.

About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in design, civil engineering and construction; accommodation services; mechanical fabrication; maintenance; and telecommunications. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

For further information please contact:

Mr Scott Criddle, CEO, Decmil
Ph 08 9368 8877

Mr David Ikin, Professional Public Relations
Ph 08 9388 0944 / 0408 438 772