

# Rural Funds Group (RFF)



**Rural Funds Management Ltd**  
ABN 65 077 492 838  
AFSL 226701  
Level 2, 2 King Street Deakin ACT 2600  
Locked Bag 150 Kingston ACT 2604  
**P** 02 6203 9700  
**F** 02 6281 5077  
**E** [management@ruralfunds.com.au](mailto:management@ruralfunds.com.au)  
**W** [www.ruralfunds.com.au](http://www.ruralfunds.com.au)

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## ASX Release

### Subject: Investment in Perth Markets Limited

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In August 2015, the Western Australian government announced its plan to sell Market City, Perth's central wholesale market and trading hub for Western Australia's fruit and vegetables, situated in the Perth suburb of Canning Vale. Market City is currently operated by the Perth Market Authority.

Perth Markets Limited (PML) was selected by the Western Australian government as the preferred bidder for the markets. Rural Funds Management Limited (RFM), as responsible entity and manager of the Rural Funds Group (ASX: RFF) is part of the PML consortium, investing \$5.275 million, to acquire an 8.96% stake in PML.

PML is an industry-based consortium whose participants include wholesalers, growers, Market City tenants and state-based market operators. Additional information about PML is available on the website at <http://www.marketcentral.cfviwa.com.au/>.

Industry-based consortiums have led the privatisation of fruit and vegetable markets in other Australian states, and have experienced a smooth transition to industry ownership benefiting from growth opportunities.

RFF's distributions remain consistent with previous market guidance.

#### About Rural Funds Group (RFF)

RFF owns a diversified portfolio of high quality Australian agricultural assets. RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and capital growth through any appreciation in the value of those assets. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805), trading under the ASX code 'RFF'. Rural Funds Management Ltd (RFM) is the responsible entity of RFF.

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For further information:

**David Bryant**  
Managing Director  
Rural Funds Management  
T 02 6203 9703  
E [DBryant@ruralfunds.com.au](mailto:DBryant@ruralfunds.com.au)

For media enquiries:

**Stuart Waight**  
Chief Operating Officer  
Rural Funds Management  
T 0419 126 689  
E [SWaight@ruralfunds.com.au](mailto:SWaight@ruralfunds.com.au)

For investor relations enquiries:

**James Powell**  
Investor Relations & Distribution  
Manager  
Rural Funds Management  
T 0420 279 374  
E [JPowell@ruralfunds.com.au](mailto:JPowell@ruralfunds.com.au)

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