



ASX, AIM and Media Release

15 February 2016

## **Sales Agreement - Notice of Volume Reduction Received**

**Base Resources Limited** (ASX & AIM: BSE) ("**Base**" or the "**Company**") advises that it has received a notice from a counterparty to a long term rutile sales agreement ("**Agreement**") exercising its contractual right to reduce the annual quantity of rutile to be purchased by the counterparty by approximately 20kt in the current contract year ("**Reduction**"). The Reduction has been implemented in response to an overall decrease in the counterparty's operational requirements for high grade titanium feedstocks.

The Reduction is expected to impact approximately 6kt of planned rutile sales in FY2016, with the balance of the Reduction to be allocated over the remaining contract year to 31 January 2017.

The Company will explore all available options for selling the rutile concerned to other customers and anticipates being able to secure alternate sales over the coming twelve month period.

ENDS.

# CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

## DIRECTORS

<b>Keith Spence</b>	Non-Executive Chairman
<b>Tim Carstens</b>	Managing Director
<b>Colin Bwy</b>	Executive Director

<b>Sam Willis</b>	Non-Executive Director
<b>Michael Anderson</b>	Non-Executive Director
<b>Michael Stirzaker</b>	Non-Executive Director
<b>Malcolm Macpherson</b>	Non-Executive Director

## COMPANY SECRETARY

Chadwick Poletti

## NOMINATED ADVISOR & BROKER

### **RFC Ambrian Limited**

As Nominated Advisor:

Andrew Thomson or Stephen Allen

Phone: +61 (0)8 9480 2500

As Broker:

Jonathan Williams

Phone: +44 20 3440 6800

## AUSTRALIA MEDIA RELATIONS

### **Cannings Purple**

Warrick Hazeldine / Annette Ellis

Email: [whazeldine@canningspurple.com.au](mailto:whazeldine@canningspurple.com.au) /

[aellis@canningspurple.com.au](mailto:aellis@canningspurple.com.au)

Phone: +61 (0)8 6314 6300

## UK MEDIA RELATIONS

### **Tavistock Communications**

Jos Simson / Emily Fenton

Phone: +44 (0) 207 920 3150

## SHARE REGISTRY

### **ASX**

#### **Computershare Investor Services Pty Limited**

Level 11, 172 St Georges Terrace

PERTH WA 6000

Enquiries: 1300 850 505 / +61 (3) 9415 4000

[www.computershare.com.au](http://www.computershare.com.au)

### **AIM**

#### **Computershare Investor Services PLC**

The Pavilions

Bridgwater Road

BRISTOL BS99 6ZZ

Enquiries: +44 (0) 870 702 0003

[www.computershare.co.uk](http://www.computershare.co.uk)

## KENYA MEDIA RELATIONS

### **Africappractice (East Africa)**

Evelyn Njoroge / James Njuguna / Joan Kimani

Phone: +254 (0)20 239 6899

Email: [jkimani@aficappractice.com](mailto:jkimani@aficappractice.com)

## PRINCIPAL & REGISTERED OFFICE

Level 1, 50 Kings Park Road

West Perth WA 6005

Email: [info@baseresources.com.au](mailto:info@baseresources.com.au)

Phone: +61 (0)8 9413 7400

Fax: +61 (0)8 9322 8912