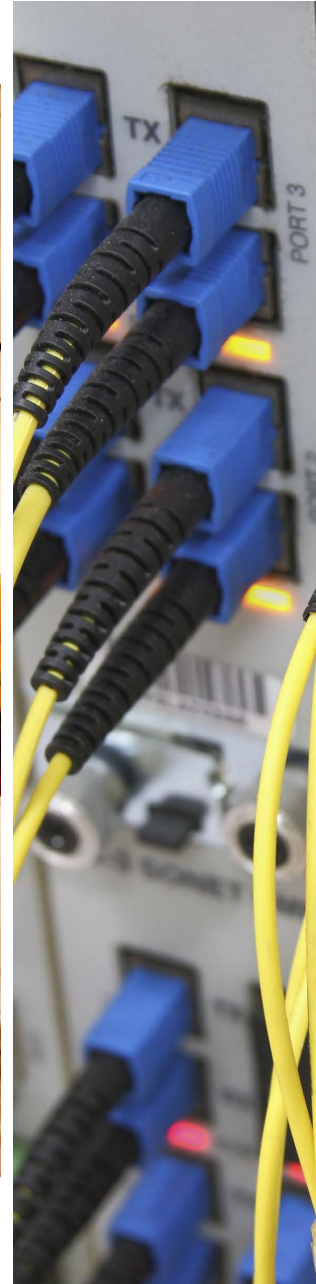
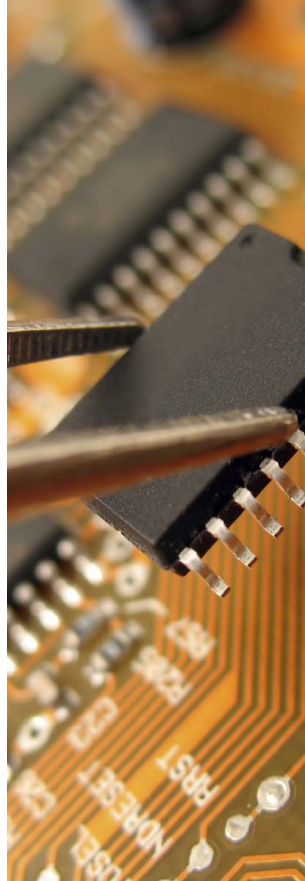
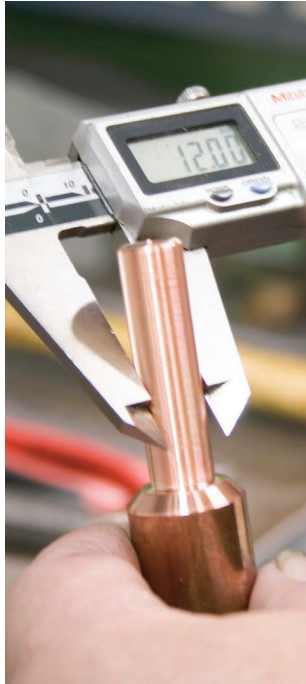


LEGEND

CORPORATION



LEGEND
POWER SYSTEMS

LEGEND
PERFORMANCE TECHNOLOGY

Legend Corporation Limited

ABN 69 102 631 087

Appendix 4D - Half-Year Report

HALF-YEAR ENDED 31 DECEMBER 2015
(Previous corresponding period; half-year ended 31 December 2014)

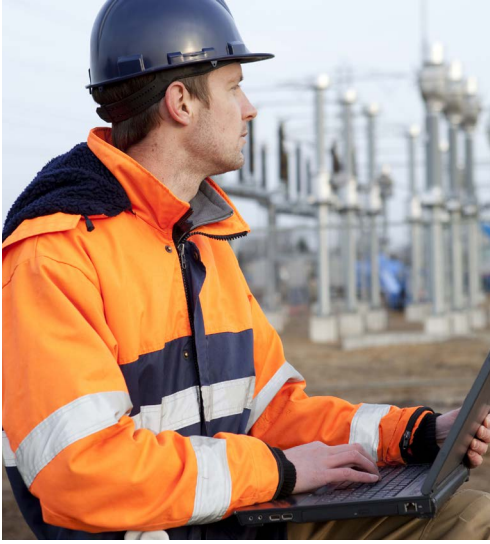
The information contained in this report should be read in conjunction with the most recent annual financial report.

This report is all the half-year information provided to the Australian Securities Exchange under listing rule 4.2A. The report also satisfies the half-year reporting requirements of the Corporations Act 2001.

Contents

RESULTS FOR ANNOUNCEMENT TO MARKET	3
Results overview	4
Key financial results	5
Trends in operations	6
Performance by segment	11
Net tangible assets	12
Outlook and business strategies	12
DIRECTORS' REPORT	13
AUDITOR'S INDEPENDENCE DECLARATION	14
INTERIM FINANCIAL REPORT	
Consolidated statement of profit or loss and other comprehensive income	15
Consolidated statement of financial position	16
Consolidated statement of change in equity	17
Consolidated statement of cash flows	18
Notes to the financial statements	19
DIRECTORS' DECLARATION	23
INDEPENDENT AUDITOR'S REVIEW REPORT	24





Results for Announcement to the Market

			\$'000
Revenue from ordinary activities	Up	25% to	60,194
Profit from ordinary activities after tax attributable to members	Down	10% to	3,185
Net profit for the period attributable to members	Down	10% to	3,185
Earnings per share	Down	11% to	1.5 cents
Net tangible asset backing per ordinary share	Up	11% to	6.7 cents

Dividends

	Amount per security	Franked amount per security at 30% tax
2015 Final dividend declared 21 August 2015, paid 23 October 2015	1.0 cent	1.0 cent
2016 Interim dividend declared 22 February 2016, payable 2 May 2016	0.6 cents	0.6 cents

A dividend reinvestment plan is not in operation.
None of these dividends are foreign sourced.

Results Overview

Legend Corporation Limited ('Legend' or 'the Group') recorded a Net Profit after Tax (NPAT) of \$3.2 million and Earnings per Share of 1.5 cents for the 6 months ended 31 December 2015.

The acquisition of System Control Engineering (SCE) 1 May 2015 added significantly to the Group's revenue and gross profit performance. Group revenue was up 25% on the previous corresponding period (pcp) and gross profit 16% higher on margins of 41.9% (pcp: 45.2%).

SCE has also significantly increased overhead expenses and while integration will bring lower

operating expenses into the future there is no benefit seen across the half year to 31 December 2015.

Operating cash flow for the period was \$6.0 million, up 43% on the pcp. Net Bank Debt* at period end was \$17.8 million or 1.4 times EBITDA.

The Directors announced a share buy-back program on the 10th of December 2015, which has now commenced. The buy-back is expected to be earning per share accretive, funded from existing cash reserves and debt facilities, and managed to maintain appropriate balance sheet capacity to fund further acquisitions.

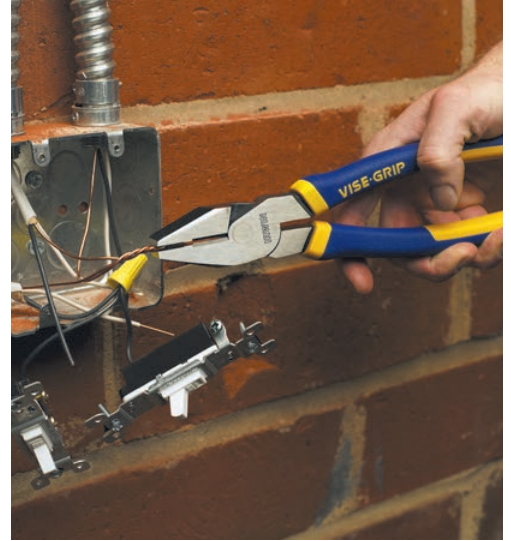
*Net Bank Debt represents total borrowings less cash and cash equivalents.





Key Financial Results

	31 Dec 2015 \$000	31 Dec 2014 \$000	% Change
Income			
Sales revenue	60,119	48,203	24.7%
Gross profit	25,165	21,790	15.5%
Gross profit margin	41.9%	45.2%	
EBITDA	6,366	6,635	(4.1%)
EBITDA margin	10.6%	13.8%	
EBIT	5,130	5,559	(7.7%)
EBIT margin	8.5%	11.5%	
NPBT	4,615	5,069	(9.0%)
NPBT margin	7.7%	10.5%	
NPAT	3,185	3,550	(10.3%)
NPAT margin	5.3%	7.3%	
Earnings per share	1.45 cents	1.62 cents	(10.5 %)
Dividends paid	1.0 cents	1.0 cents	0.0%
Dividends announced	0.6 cents	0.75 cents	(20.0%)
Cash Flow			
Operating cash flow	6,016	4,223	42.5%
	31 Dec 2015 \$000	30 June 2015 \$000	% Change
Financial Position			
Net assets	68,035	67,035	1.5%
Net Bank Debt	(17,784)	(21,208)	16.1%



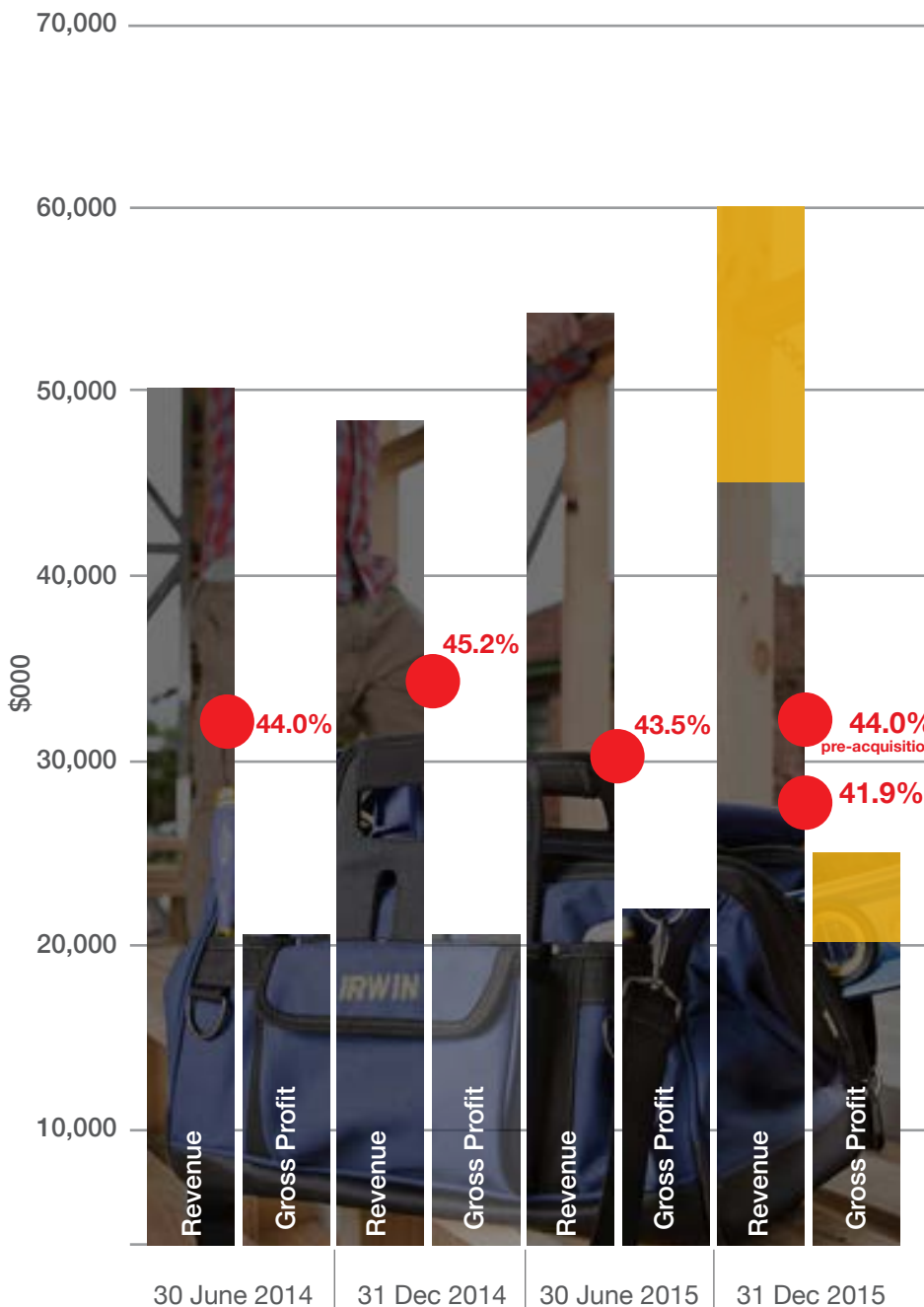
Trends in Operation

Revenue and Gross Profit

Group revenue of \$60.1 million was up 25% on the pcp due to the inclusion of \$14.3 million from SCE.

Gross profit margin in the Group's pre-acquisition business improved from 43.5% in the second half of the 2015 financial year to 44.0% despite the impacts of a lower Australian dollar.

The decline in the Group's overall gross margin to 41.9% came from the integration of SCE. SCE has traditionally operated on margins much lower than the Group's average. Margins in SCE have increased by over 3% since acquisition and work continues on reducing the cost of goods and price book changes to further enhance these margins.



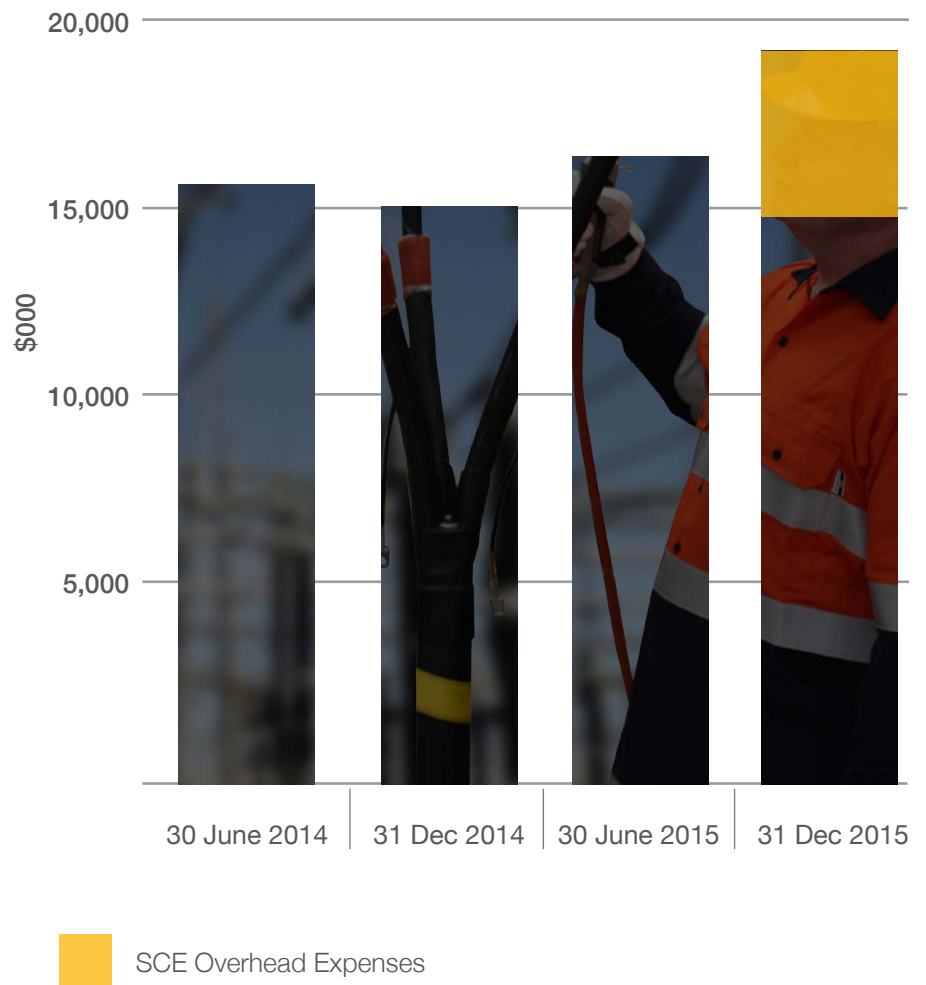
- Gross Profit Margin
- SCE Contribution

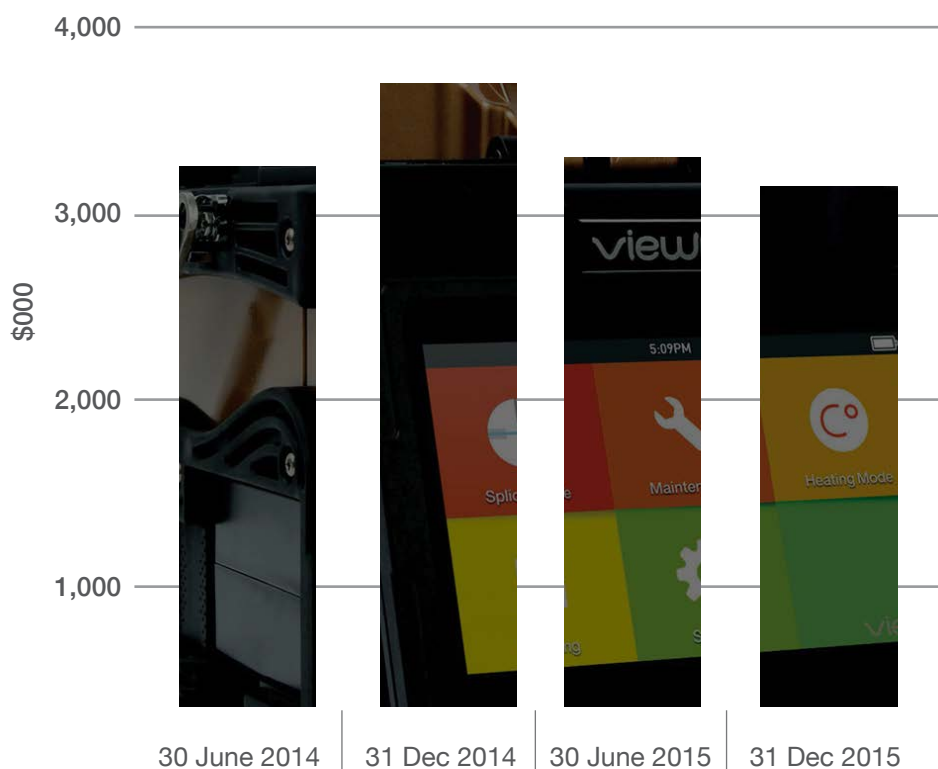


Overhead Expenditure

Overhead expenses for the Group's pre-acquisition business were down 3% period on period, with the increase in overheads coming from the inclusion of SCE.

Since the acquisition of SCE in May 2015, work has been underway to consolidate operations to achieve synergistic cost savings. To date this includes the merging of New South Wales, South Australian and New Zealand facilities, the benefits from which will be received during the second half of this financial year. Work remains to complete the consolidation, including the consolidation of Victorian and Queensland operations, the costs and benefits of which are expected during the second half of the 2016 calendar year.





Net Profit After Tax

NPAT was marginally down on the previous 6 months at \$3.2 million.

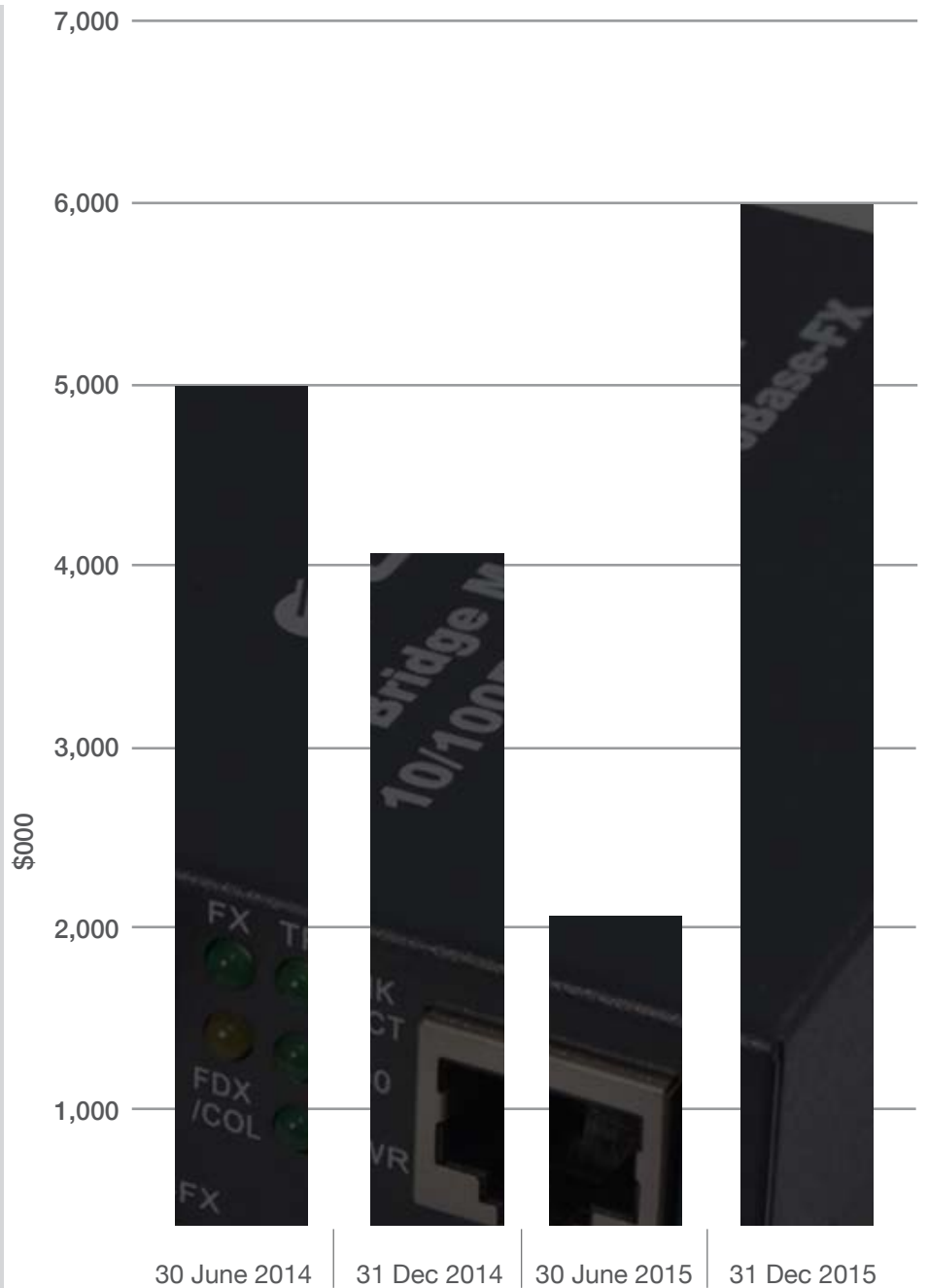
Depreciation and amortisation of \$1.2 million was 15% higher on the pcp due to the acquired assets of SCE and the amortisation of intangibles associated with this acquisition.

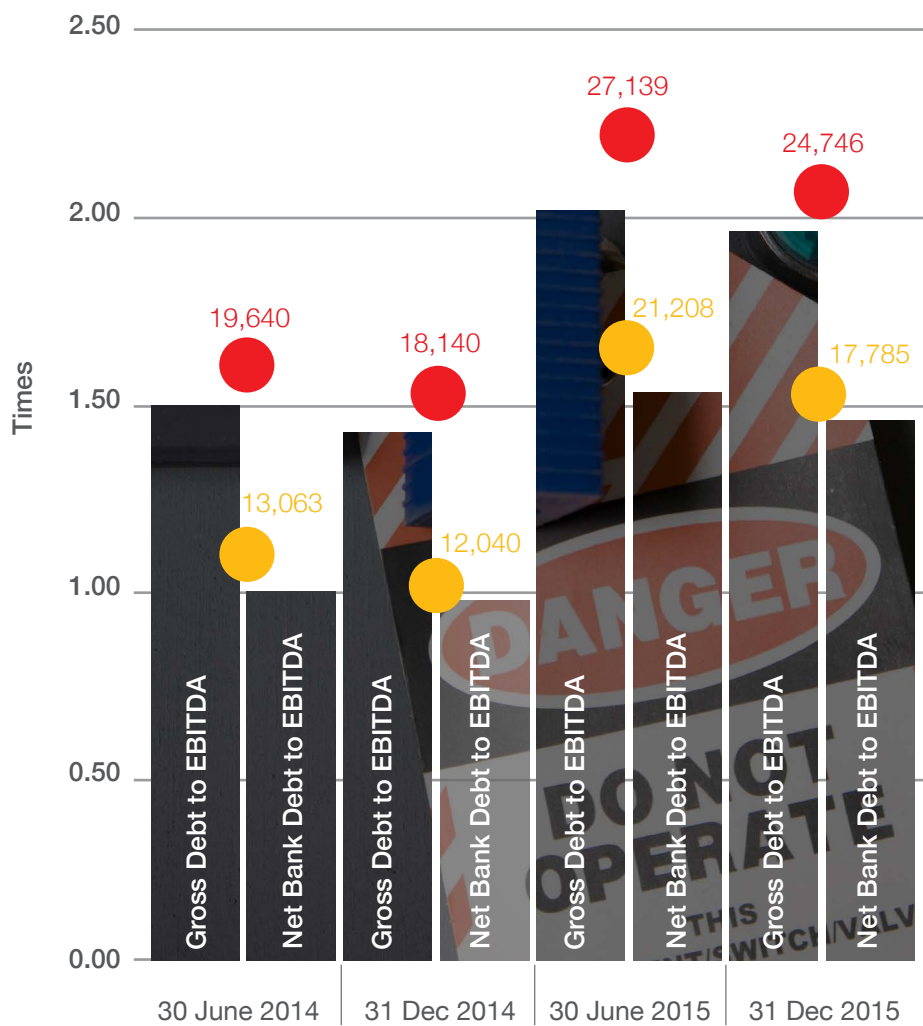
Finance costs net of interest income were up 5% to \$515,000 as a result of higher debt required for the funding of the SCE acquisition.



Operating Cash Flow

Operating cash flow was strong at \$6.0 million (pcp: \$4.3 million).





- Gross Debt
- Net Bank Debt

Debt to EBITDA

Net bank debt reduced by \$3.4 million to \$17.8 million representing 1.4 times EBITDA.

Debt repayments for the 6 months totalled \$2.4 million with no additional debt drawn during the period.

Banking facilities do not require renegotiation until 2017 and there remains capacity for further organic and acquisitive growth.

Performance by Segment



Electrical, Power and Infrastructure

Segment Results	30 Jun 2014 \$000	31 Dec 2014 \$000	30 Jun 2015 \$000	31 Dec 2015 \$000
Revenue	44,773	42,800	49,326	40,326
EBITDA	4,188	3,861	5,284	2,276
Segment Profit	3,142	2,890	4,099	1,560

The performance of this segment was unsatisfactory.

Power clients deferring capital projects and spending significantly impacted revenue. Revenue from electrical wholesale clients was also down period on period however improvement was evident in the later part of the period.

Price repositioning across all markets could not fully absorb the impact of the lower Australian dollar, with the trimming of overhead expenses in light of current market demand insufficient to compensate for the decline in both revenue and margins. Management has made changes during the half to the product range and pricing to improve the business performance.

Innovative Electrical Solutions

Segment Results	30 Jun 2014 \$000	31 Dec 2014 \$000	30 Jun 2015 \$000	31 Dec 2015 \$000
Revenue	6,145	6,655	5,846	6,902
EBITDA	2,110	2,773	1,237	3,165
Segment Profit	1,978	2,669	1,112	3,064

An excellent result was achieved for the half by the Innovative Electrical Solutions segment, increasing revenue and improving margins.

The development of in-house designed and engineered products for distribution through the Group's various sales channels remains a key focus with inter-segment revenue for the period from the sale of these products representing approximately 20% of total segment revenue.

Plumbing and Gas

Segment Results	30 Jun 2014 \$000	31 Dec 2014 \$000	30 Jun 2015 \$000	31 Dec 2015 \$000
Revenue	-	-	5,803	14,299
EBITDA	-	-	787	923
Segment Profit	-	-	748	506

System Control Engineering (SCE) was acquired 1 May 2015, providing the Group with a significant presence in the gas and plumbing tools, products and spare parts markets.

The segment has performed in line with management's expectations. Revenue for the period of \$14.3 million represented an 8% improvement for the business on the same time last year, and gross profit margins have improved since acquisition. Integration of operations within the Group are expected to be completed over the coming 6 months.



Net Tangible Assets

Net tangible assets increased by 11% for the period to \$14.7 million at 31 December 2015. Net tangible asset backing per ordinary share increasing from \$0.060 at 30 June 2015 to \$0.067 at 31 December 2015.

Outlook and Business Strategies

The Innovative Electrical Solutions segment continues to perform strongly. Our investment in new products, the costs for which are expensed as incurred, is expected to support growth across this segment.

Despite the decline in revenues from electrical wholesale and power customers, we have confidence in the future prospects of the Electrical, Power and Infrastructure segment. Revenue from electrical wholesale showed signs of improvement late in the period and we expect this to continue during the 2016 calendar year. This area of our business will however continue to be a challenge until such time as the state power utility consolidations are complete and capital works resume.

The integration of the plumbing and gas business will be completed over the coming 6 months. Cost savings are forecast and therefore increased returns are expected from this segment.

We continue to consider new and add-on acquisitions.

Yours sincerely

Bradley R Dowe
Managing Director &
Chief Executive Officer
Legend Corporation Limited

Bruce E Higgins
Chairman of Directors
Legend Corporation Limited

22 February 2016



Directors' Report

Your directors submit the financial report of the consolidated Group for the half-year ended 31 December 2015.

Directors

The names of the directors who held office during or since the end of the half-year:

Mr Bruce Higgins (Chairman)
Mr Bradley Dowe
Mr Ian Fraser

Review of Operations

The Directors review of operations of the consolidated Group for the half-year and the results of those operations are set out in the attached Results for Announcement to the Market for the Half-Year Ended 31 December 2015.

Rounding of Amounts

The consolidated Group has applied the relief available to it in ASIC Class Order 98/100 and accordingly certain amounts in the financial report have been rounded off to the nearest \$1,000.

Auditor's Declaration

The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 14 for the half-year ended 31 December 2015, and forms part of this report.

This report is signed in accordance with a resolution of the Board of Directors.

Bruce E Higgins
Chairman of Directors
Legend Corporation Limited

22 February 2016

Level 17, 383 Kent Street
Sydney NSW 2000

Correspondence to:
Locked Bag Q800
QVB Post Office
Sydney NSW 1230

T +61 2 8297 2400
F +61 2 9299 4445
E info.nsw@au.gt.com
W www.grantthornton.com.au

Auditor's Independence Declaration To The Directors of Legend Corporation Limited

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Legend Corporation Limited for the half-year ended 31 December 2015, I declare that, to the best of my knowledge and belief, there have been:

- a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b No contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



A J Archer
Partner - Audit & Assurance

Sydney, 22 February 2016

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Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Half-Year Ended 31 December 2015

	Consolidated Group	
	31 December 2015 \$000	31 December 2014 \$000
Sales Revenue	60,119	48,203
Finance income	35	31
Total revenue	60,154	48,234
Other income	40	47
Changes in inventories of finished goods and work in progress	2,424	1,717
Raw materials and consumables used	(37,378)	(28,130)
Employee benefits expense	(13,205)	(10,445)
Occupancy costs	(2,145)	(1,602)
Depreciation and amortisation expense	(1,236)	(1,076)
Finance costs	(550)	(521)
Other expenses	(3,489)	(3,155)
Profit before income tax	4,615	5,069
Income tax expense	(1,430)	(1,519)
Profit for the period attributable to the members of the parent	3,185	3,550
Other comprehensive income, net of tax	-	-
Total comprehensive income for the period attributable of the members of the parent	3,185	3,550
Profit attributable to:		
Members of the parent entity	3,185	3,550
	3,185	3,550
Total comprehensive income attributable to:		
Members of the parent entity	3,185	3,550
	3,185	3,550
Earnings per share	Cents	Cents
Basic earnings per share	1.5	1.6
Diluted earnings per share	1.5	1.6

The accompanying notes form part of these financial statements

Consolidated Statement of Financial Position as at 31 December 2015

	Consolidated Group	
	31 December	30 June
	2015	2015
	\$'000	\$'000
Current assets		
Cash and cash equivalents	6,961	5,931
Trade and other receivables	18,235	22,187
Inventories	31,845	29,421
Current tax assets	-	312
Other current assets	869	872
Total current assets	57,910	58,723
Non-current assets		
Property, plant and equipment	6,875	7,280
Deferred tax assets	1,994	1,860
Goodwill	44,905	44,905
Other intangible assets	8,417	8,851
Total non-current assets	62,191	62,896
Total assets	120,101	121,619
Current liabilities		
Trade and other payables	13,810	14,087
Borrowings	4,788	4,788
Current tax liabilities	149	-
Short-term provisions	4,068	3,835
Total current liabilities	22,815	22,710
Non-current liabilities		
Trade and other payables	6,126	6,126
Borrowings	19,957	22,351
Deferred tax liabilities	2,526	2,655
Long-term provisions	642	742
Total non-current liabilities	29,251	31,874
Total liabilities	52,066	54,584
Net assets	68,035	67,035
Equity		
Issued capital	74,281	74,281
Reserves	9,407	8,407
Accumulated losses	(15,653)	(15,653)
Total equity	68,035	67,035

The accompanying notes form part of these financial statements

Consolidated Statement of Changes in Equity for the Half-Year Ended 31 December 2015

Consolidated Group	Issued Capital \$000	Option Reserve \$000	Profits Reserve \$000	Accumulated Losses \$000	Total \$000
Balance at 1 July 2014	74,281	301	5,048	(15,653)	63,977
Total comprehensive income for the period	-	-	-	3,550	3,550
Transfer to profit reserve	-	-	3,550	(3,550)	-
Dividends paid	-	-	(2,192)	-	(2,192)
Option expense	-	3	-	-	3
Transactions with owners	-	3	(2,192)	-	(2,189)
Balance at 31 December 2014	74,281	304	6,406	(19,203)	65,338
Balance at 1 July 2015	74,281	339	8,068	(15,653)	67,035
Total comprehensive income for the period	-	-	-	3,185	3,185
Transfer to profit reserve	-	-	3,185	(3,185)	-
Dividends paid	-	-	(2,192)	-	(2,192)
Option expense	-	7	-	-	7
Transactions with owners	-	7	(2,192)	-	(2,185)
Balance at 31 December 2015	74,281	346	9,061	(15,653)	68,035

The accompanying notes form part of these financial statements

Consolidated Statement of Cash Flows for the Half-Year Ended 31 December 2015

	Consolidated Group	
	31 December	31 December
	2015	2014
	\$000	\$000
Cash flows from operating activities		
Receipts from customers	63,859	48,505
Payments to suppliers and employees	(56,086)	(41,968)
Interest received	23	31
Finance costs	(550)	(521)
Income tax paid	(1,230)	(1,824)
Net cash provided by operating activities	6,016	4,223
Cash flows from investing activities		
Proceeds from the sale of plant and equipment	-	18
Proceeds from loans to employees	12	8
Purchase of property, plant and equipment	(395)	(322)
Acquisition of subsidiaries, net of cash	-	(712)
Net cash used in investing activities	(383)	(1,008)
Cash flows from financing activities		
Proceeds from borrowings	-	-
Dividends paid	(2,192)	(2,192)
Repayment of borrowings	(2,394)	(1,500)
Net cash provided by/ (used in) financing activities	(4,586)	(3,692)
Net increase/(decrease) in cash and cash equivalents held	1,047	(477)
Cash and cash equivalents at beginning of the period	5,931	6,577
Effect of exchange rates on cash holdings in foreign currencies	(17)	-
Cash and cash equivalents at end of the period	6,961	6,100

The accompanying notes form part of these financial statements

Notes to the Financial Statements for the Half-Year Ended 31 December 2015

NOTE 1: BASIS OF PREPARATION

These general purpose financial statements for the interim half-year reporting period ended 31 December 2015 have been prepared in accordance with requirements of the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Legend Corporation Limited and its controlled entities (the Group). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2015, together with any public announcements made during the half-year in accordance with continuous disclosure requirements arising under the Australian Securities Exchange Listing Rules and the Corporations Act 2001.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

NOTE 2: OPERATING SEGMENTS

Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing the performance and determining the allocation of resources.

The Group is managed primarily on the basis of product category since the diversification of the Group's operations inherently have notably different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis.

Reportable segments disclosure are based on aggregating operating segments where the segments are considered to have similar economic characteristics and are also similar with respect to the following;

- the products sold by the segment;
- the manufacturing process; and
- the type or class of customer for the products.

Types of Products by Segment

Electrical, Power and Infrastructure

The electrical, power and infrastructure segment distributes a wide range of house branded electrical and connectivity products, tools, cable assemblies, data and computer room products. Products are of a similar nature with the majority of customers being within the electrical wholesale, power and infrastructure industries.

Innovative Electrical Solutions

The innovative electrical solutions segment manufactures application designs integrated circuits, thick film hybrids, and ceramic printed circuit boards for use across industries including medical, telecommunications, lighting, automotive and consumer electrical. Manufacture of these products is performed in accordance with customer specifications, requiring a high level of technical expertise.

Notes to the Financial Statements for the Half-Year Ended 31 December 2015

NOTE 2: OPERATING SEGMENTS (cont.)

Gas and Plumbing

This segment supplies products and parts for industrial and commercial gas, heating, refrigeration and air conditioning components, appliance spares and related value added systems in Australia and New Zealand.

Basis of accounting for purposes of reporting by operating segments

Accounting Policies Adopted

Unless stated otherwise, all amounts reported to the Board of Directors as the chief decision makers with respect to operating segments are determined in accordance with accounting policies that are consistent to those adopted in the annual financial statements of the Group.

Inter-Segment Transaction

An internally determined transfer price is set for all inter-entity sales. This price is reviewed six-monthly and reset as required, and is based on what would be realised in the event that the sale was made to an external party at arm's-length. All such transactions are eliminated on consolidation for the Group financial statements.

Corporate charges are allocated to reporting segments based on the segments' overall proportion of revenue generation within the Group. The Board of Directors believes this is representative of likely consumption of head office expenditure that should be used in assessing segment performance and cost recoveries.

Segment Assets

Where an asset is used across multiple segments, the asset is allocated to the segment that receives the majority of economic value from the asset. In the majority of instances, segment assets are clearly identifiable on the basis of their nature and location.

Segment Liabilities

Liabilities are allocated to segments where there is direct nexus between the incurrence of the liability and the operations of the segment. Borrowings and tax liabilities are generally considered to relate to the Group as a whole and are not allocated.

Unallocated items

The following items of revenue, expense, assets and liabilities are not allocated to operating segments as they are not considered part of the core operations of any segment;

- finance income and costs;
- impairment of assets and other non-recurring items of revenue or expense;
- income tax expense;
- deferred tax assets and liabilities; and
- intangible assets.

There has been no changes from prior periods in the measurement methods used to determine reported segment profit or loss.

Notes to the Financial Statements for the Half-Year Ended 31 December 2015

NOTE 2: OPERATING SEGMENTS (cont.)

(i) Segment performance

	Electrical, Power and Infrastructure		Innovative Electrical Solutions		Gas and Plumbing		Consolidated Group	
	31 Dec 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000

Revenue

Revenue from external customers	40,326	42,800	5,494	5,403	14,299	-	60,119	48,203
Inter-segment revenues	-	-	1,408	1,252	-	-	-	-
Total revenue	40,326	42,800	6,902	6,655	14,299	-	60,119	48,203

	Electrical, Power and Infrastructure		Innovative Electrical Solutions		Gas and Plumbing		Consolidated Group	
	31 Dec 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000

Result

Earning before interest, taxation, depreciation and amortisation	2,276	3,861	3,165	2,773	923	-		
Depreciation and amortisation	(716)	(971)	(101)	(104)	(417)	-		
Segment operating profit	1,560	2,890	3,064	2,669	506	-	5,130	5,559
Finance income							35	31
Finance costs							(550)	(521)
Profit before income tax							4,615	5,069
Income tax expense							(1,430)	(1,519)
Profit after income tax							3,185	3,550

Notes to the Financial Statements for the Half-Year Ended 31 December 2015

(ii) Segment assets and liabilities

	Electrical, Power and Infrastructure		Innovative Electrical Solutions		Gas and Plumbing		Consolidated Group	
	31 Dec	30 Jun	31 Dec	30 Jun	31 Dec	30 Jun	31 Dec	30 Jun
	2015	2015	2015	2015	2015	2015	2015	2015
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Assets								
Segment assets	43,792	44,566	7,471	8,755	13,522	12,370	64,785	65,691
Deferred tax assets							1,994	2,172
Intangible assests							53,322	53,756
Total assets							120,101	121,619
Liabilities								
Segment liabilities	20,197	20,554	1,200	1,115	3,249	3,121	24,646	24,790
Tax liabilities							2,675	2,655
Borrowings							24,745	27,139
Total liabilities							52,066	54,584

(iii) Revenue and assets by geographical region

The Groups revenue from external customers are divided into the following geographical areas:

	Consolidated Group	
	31 Dec 2015	31 Dec 2014
	\$000	\$000
Australia	56,345	45,969
New Zealand	3,774	2,234
Total revenue	60,119	48,203

(iv) Major customers

The Group has a number of customers to which it provides products. The Group supplies one single external customer in the electrical, power and infrastructure segment which accounts for 19% of external revenue (2014: 23%).

The next most significant customer accounts for 12% (2014: 6%) of external revenue.

NOTE 3: CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting date.

NOTE 4: EVENTS AFTER THE BALANCE SHEET DATE

No material events have occurred subsequent to balance date and up to the date of this report.

Legend announced a share buy-back 10 December 2015. Subsequent to balance date and to the date of this report the Group has acquired 330,000 shares for a total consideration of \$74,449.

NOTE 5: ACQUISITIONS

The Group continues to provisionally account for the acquisition of the assets of System Control Engineering Pty Ltd and the shares of System Control Engineering NZ Limited at 31 December 2015. No changes to the accounting disclosed in the 30 June 2015 financial report have been made.



Directors' Declaration

The Directors of the company declare that:

1. The financial statements and notes, as set out on pages 15 to 22 are in accordance with the Corporations Act 2001, including;
 - a. complying with Accounting Standard AASB 134 Interim Financial Reporting; and
 - b. giving a true and fair view of the consolidated Group's financial position as at 31 December 2015 and of its performance for the half-year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Bruce E Higgins
Chairman of Directors
Legend Corporation Limited

22 February 2016

Level 17, 383 Kent Street
Sydney NSW 2000

Correspondence to:
Locked Bag Q800
QVB Post Office
Sydney NSW 1230

T +61 2 8297 2400
F +61 2 9299 4445
E info.nsw@au.gt.com
W www.granthornton.com.au

Independent Auditor's Review Report To the Members of Legend Corporation Limited

We have reviewed the accompanying half-year financial report of Legend Corporation Limited (“Company”), which comprises the consolidated financial statements being the statement of financial position as at 31 December 2015, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement or description of accounting policies, other explanatory information and the directors’ declaration of the consolidated entity, comprising both the Company and the entities it controlled at the half-year’s end or from time to time during the half-year.

Directors’ responsibility for the half-year financial report

The directors of Legend Corporation Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express a conclusion on the consolidated half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Legend Corporation Limited consolidated entity’s financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the

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Corporations Regulations 2001. As the auditor of Legend Corporation Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Legend Corporation Limited is not in accordance with the Corporations Act 2001, including:

- a giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- b complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



A J Archer
Partner - Audit & Assurance

Sydney, 22 February 2016