



## ASX Release

Beach Energy Ltd  
ABN: 20 007 617 969  
ASX Code: BPT

25 Conyngham Street  
GLENSIDE SA 5065

GPO Box 175  
ADELAIDE SA 5001

Tel: +61 8 8338 2833  
Fax: +61 8 8338 2336

Web:  
[www.beachenergy.com.au](http://www.beachenergy.com.au)  
Email:  
[info@beachenergy.com.au](mailto:info@beachenergy.com.au)

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### **COMMENCEMENT OF CHIEF EXECUTIVE OFFICER**

Beach Energy Ltd (ASX: BPT, "Beach") is pleased to advise of the commencement of Mr Matthew Kay as its Chief Executive Officer on 2 May 2016.

As originally announced, the appointment of Mr Kay was to take effect from 17 July 2016 or such earlier date as mutually agreed. Mr Kay's commitments have altered and now allow for an earlier start date.

Beach Chairman, Glenn Davis, said "We are extremely pleased that Matt will join Beach earlier than originally anticipated. With all approvals for the merger with Drillsearch obtained, Matt will commence during an exciting period for the company. Matt has extensive corporate development and operational experience within the oil and gas industry, which will prove invaluable as we integrate Drillsearch and continue to execute our strategy.

Until Matt commences, Neil Gibbins will continue in the role of Acting Chief Executive Officer. I extend the Board's gratitude to Neil for undertaking that role over the preceding months and until Matt arrives. Neil has guided the company through challenging market conditions as well as our transaction with Drillsearch."

Terms of Mr Kay's employment and his biography are outlined in the ASX announcement of 12 January 2016.

Yours sincerely,

A handwritten signature in black ink, appearing to read "G. Davis".

**Glenn Davis**  
Chairman

**For more information please contact the following on +61 8 8338 2833**

**Corporate:** Neil Gibbins, Acting Chief Executive Officer

**Investor Relations:** Derek Piper, Investor Relations Manager