

ASX ANNOUNCEMENT (ASX code: IDR)

Industria Trust No. 1 ARSN 125 862 875 Industria Trust No. 2 ARSN 125 862 491 Industria Trust No. 3 ARSN 166 150 938 Industria Trust No. 4 ARSN 166 163 186 Industria Company No. 1 Pty Ltd ACN 010 794 957

Responsible Entity APN Funds Management Limited ABN 60 080 674 479 AFSL No 237500

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The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Industria REIT (ASX Code: IDR)

Managed Investment Trust Tax Components - Distribution for the half year ended 31 December 2015

Industria REIT is a Managed Investment Trust (MIT) in accordance with Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953.

Detailed below are the tax components for the distribution in respect of the six month period ended 31 December 2015. The distribution of 7.5000 cents per Security, to be paid on 29 February 2016, includes a 'Fund Payment' amount of by 4.5005 per Security pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953.

Component	December period Cents per Security
Fund Payment amount	4.5005
Interest	0.1270
Tax deferred amount	2.8725
Total Distribution	7.5000

The above MIT information is relevant for non-resident Securityholders and custodians of non-resident Securityholders.

Australian resident Securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year tax components of distributions paid will be provided in the annual tax statement which will be sent to Securityholders in August 2016.

For further information please contact Investor Relations on 1800 996 456.

Yours sincerely,

John Freemantle Company Secretary



About Industria REIT

Industria REIT (ASX code: IDR) managed by APN Funds Management Limited, is a listed Australian real estate investment trust (AREIT) which owns a workspace focussed portfolio of 18 established, high quality industrial, technology park and business park assets located across Sydney, Melbourne, Brisbane and Adelaide. Industria's portfolio provides tenants with modern, cost effective and practical spaces to meet their business needs.

industriareit.com.au

About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

apngroup.com.au