TEMPLE & WEBSTER GROUP LTD

ABN 69 608 595 660

ASX ANNOUNCEMENT

26 February 2016

DIRECTOR TO STEPDOWN

Temple & Webster Group Ltd (the "Company") announces that Matt Campbell has stood down as a director of the Company effective 26 February 2016 due to family illness circumstances. Mr Campbell will remain with the Company as a consultant. Mr Campbell has also recently stood down from his role of interim CEO of Torpedo7 Group for the same reason.

Chairperson Carol Schwartz said: "We wish Matt all the very best at this difficult time for him. I would also like to thank Matt for his wonderful passion and insights whilst a Director of the Company. We look forward to an ongoing relationship with him albeit in a much reduced capacity."

Further information:

Shareholders and Analysts:

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Media

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About the Temple & Webster Group:

The Temple & Webster Group is one of Australia's leading online retailers of furniture and homewares. The Group's vision is to be the first place Australian's turn to when shopping for the home, and currently operates the Temple & Webster, ZIZO and Milan Direct brands.

The Temple & Webster brand provides a curated offering of over 10,000 different products a month from over 400 suppliers. ZIZO is one of Australia's largest marketplaces for furniture and homewares with over 100,000 products on sale from over 700 suppliers. ZIZO runs an innovative drop-shipping model, whereby products are sent directly to customers by suppliers thereby enabling faster delivery times, reducing the need to hold inventory allowing a larger product range. Milan Direct is one of Australia's largest online retailers of furniture which has operations in Australia and the UK, with almost 10 years of experience in sourcing private label products under the Milan Direct brand.

The Temple & Webster Group is headquartered in Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.