



MARKET RELEASE

29 February 2016

Base Resources Limited

TRADING HALT

The securities of Base Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Thursday, 3 March 2016.

Security Code: BSE

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

29 February 2016

Mr Ben Tippett
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au
ben.tippett@asx.com.au

Dear Ben

Base Resources Limited – Request for trading halt pursuant to ASX Listing Rule 17.1

Pursuant to ASX Listing Rule 17.1, Base Resources Limited (ASX: BSE) (**Company**) requests a trading halt be placed on the Company's securities effective from the commencement of trading on Monday, 29 February 2016.

For the purposes of ASX Listing Rule 17.1, and in support of its request, Base advises that:

- the trading halt is requested pending an announcement by the Company regarding a capital raising and to allow the institutional component of that capital raising to take place (including the related bookbuild);
- it requests that the trading halt remain in place until the earlier of the time the Company makes an announcement to the market in relation to the outcome of the institutional component of the capital raising and the commencement of trading on Thursday, 3 March 2016; and
- it is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Chadwick Poletti
Company Secretary