29 February 2015

SECOND KEY MILESTONE ACHIEVED - $20M OF ORIGINATED LOANS ON ZIPMONEY PLATFORM

zipMoney Limited (ASX:ZML) (**zipMoney** or **Company**) is pleased to announce it has originated over $20 million in loans on its consumer finance platform. As part of the acquisition of zipMoney Holdings Pty Ltd, the company was set three performance milestones:

- $10 million in aggregate transaction volume within 12 months of relisting
- $20 million in aggregate transaction volume within 24 months of relisting
- Pre-tax breakeven over three consecutive months within 36 months of relisting

zipMoney is pleased to announce the second performance milestone has been met in first six months of relisting. Accordingly 33.24m performance shares (including Class A & B) will convert to ordinary shares, with escrow requirements to remain in place for between 12 to 24 months.

Managing Director and CEO Larry Diamond said "It is a great achievement to hit this milestone in the first six months of listing. The investment in our salesforce is starting to pay dividends and we look forward to announcing a number of lighthouse brands in due course."

ENDS

About zipMoney

zipMoney is a leading player in the digital retail finance industry. It offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It is focused on offering transparent, responsible and fairly priced consumer credit products. zipMoney's platform is entirely digital and leverages big data in its proprietary decisioning credit engine to deliver real-time consumer responses. zipMoney is managed by a team with over 35 years' experience in retail finance and is a licensed and regulated credit provider. For more visit www.zipmoneylimited.com.au.

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