

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **QANTAS AIRWAYS LIMITED**

ACN/ARSN **009 661 901**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **26 February 2016**

The previous notice was given to the company on **29 February 2016**

The previous notice was dated **25 February 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:



Date: 1 March 2016

Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:



Date: 1 March 2016

Contact details for this notice:

Weixiao Qin
Compliance Operations
(T) +65 6495 8217

QAN - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to	Number of securities	Class
26-Feb-16	UBS Securities Australia Ltd	Sell	93	(24)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	39	(10)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	112	(29)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	1,524	(395)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	27	(7)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	1,524	(395)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	1,524	(395)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	590	(153)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	509	(132)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	417	(108)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	4	1	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	1,523	395	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	509	132	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	4	1	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	155	(40)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	136	(35)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	696	(179)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	703	(181)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	1,788	(460)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	793	(204)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	334	(86)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	1,737	(447)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	155	40	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	136	35	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	695	179	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	703	181	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	1,787	460	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	793	204	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	334	86	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	1,737	447	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	804	207	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	684	176	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	4	1	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	621	(160)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	1,304	(336)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	1,940	(500)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	10,344	(2,666)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	17,992	(4,637)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	789	204	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	739	191	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	4	1	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	23,077	5,963	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	789	(204)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	739	(191)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	8	2	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	146	38	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	1,076	278	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	24,238	6,263	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	69,560	17,845	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	137,826	35,614	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	12,682	(3,277)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	15,979	4,129	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	90,718	23,482	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	283,959	(73,536)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	130,731	33,941	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	106,679	(27,557)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	58,423	15,093	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	185,156	47,891	Ordinary

26-Feb-16	UBS Securities Australia Ltd	Sell	223,975	(58,198)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	582,569	150,823	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	640,852	(165,809)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	3,850	(1,000)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	208,794	(53,888)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Buy	1,228,609	318,598	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Sell	1,285,878	(333,388)	Ordinary
26-Feb-16	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	21,978	Options
26-Feb-16	UBS Switzerland AG	Collateral returned	N/A	(3,440,545)	Ordinary
26-Feb-16	UBS Switzerland AG	Collateral returned	N/A	(4,717,353)	Ordinary
26-Feb-16	UBS Switzerland AG	Collateral returned	N/A	(7)	Ordinary
26-Feb-16	UBS AG Australia Branch	Stock returned	N/A	(43,625)	Ordinary
26-Feb-16	UBS AG Australia Branch	Stock returned	N/A	(337,868)	Ordinary
26-Feb-16	UBS AG London Branch	Stock returned	N/A	(715,504)	Ordinary