

2 March 2016

Australian Securities Exchange Limited
Via e-lodgement – ASX Code ICT

DJ CARMICHAEL INITIATED RESEARCH PAPER

iCollege Ltd (“ICT or the Company”) is pleased to advise that DJ Carmichael has initiated and released a research paper on the Company. A copy of this report may be found on the Company’s website at www.icollege.edu.au .

About iCollege Limited:

iCollege Limited is an ASX listed training organisation positioned to become one of Australia's leading educators.

iCollege has a demonstrated commitment and clear strategy to provide ethical and sustainable training to Australian students through over 170 accredited and non-accredited courses. This has enabled the Company to achieve high quality student outcomes, including course completion rates of over 70 per cent of students, against an industry average of around 35 per cent. iCollege students have excellent employment prospects upon graduation and are assisted through iCollege’s growing network of strategic partnerships with peak industry bodies, like the Western Australian Business Association and Clubs Queensland.

-ENDS-

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