

2 March 2016

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

DIVIDEND POLICY UPDATE

Dicker Data Limited (ASX: DDR) (**Company**) is pleased to announce that a final dividend for the FY15 financial year has today been declared at 4.00 cents per share, fully franked. The record date will be 9 March 2016 with payment on 16 March 2016.

The Company also advises that it will retain the current Dividend Policy of paying quarterly dividends. However to provide consistency and certainty for investors, the Company proposes that each dividend for FY16 will be at an equal rate. It is intended that the proposed rate for the dividends for FY16 be 3.85 cents per share fully franked.

This would bring total proposed dividend to be paid in the FY16 year at 15.4 cents per share, an increase of 8.5% from FY15 of 14.20 cents per share.

The Board of Directors has taken into account the historic and projected earnings of the Company in determining the proposed quarterly dividend. The quantum of the dividend will be assessed and approved by the Board each quarter. Should any of the circumstances change and projected earnings vary to forecast, either of which cause a change in the dividend amount to be paid, an update will be provided to the market.

For and on behalf of the Board,



David Dicker
Chairman & CEO

About Dicker Data Limited

Dicker Data Limited was listed on the Australian Stock Exchange on January 24, 2011. Since its listing, the company has achieved record trading results. The Company is Australia's largest and longest established Australian owned distributor of information technology products. Its vendors include Hewlett-Packard, Cisco, Microsoft, Lenovo, Symantec, RSA, Toshiba, Samsung, ASUS and other major brands. The Company's clients include over 5,000 value added resellers. For more information, [click here](http://www.dickerdata.com.au).