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ASX RELEASE

CLEANAWAY ORGANISATIONAL RESTRUCTURE AND SENIOR MANAGEMENT CHANGE

Cleanaway Waste Management Limited (ASX: CWY) has today announced an organisational restructure and senior management change.

Consistent with the new operating model, targeted reductions in the cost base and the unification of Cleanaway under a single go to market brand, a new role has been created – Executive General Manager of Enterprise Operations which will report to the Chief Executive Officer, Vik Bansal.

This new role will be responsible for overseeing and ensuring the effective working of all the field operational activities of the Group.

The five General Managers of the Solids businesses as well as the two General Managers of the Liquids and the Industrial Services businesses will report to this newly created role.

An external search has commenced for candidates to fill the Executive General Manager of Enterprise Operations role and internal candidates will also be considered. Mr Bansal will fill the role in an acting capacity until a permanent appointment is made.

This new role and the organisational restructure will result in the existing two divisional head office structures and management of the businesses being consolidated and result in reducing complexity and duplication between divisions and costs within the Group.

As a result of this change, Tony Roderick, the Managing Director of the Liquids and industrial Services business will be leaving the Company on 31 March 2016.

Commenting on the departure of Mr Roderick, Mr Bansal said: "Over the past ten years, Tony has made a valuable contribution to the Company. He has many achievements and has led our Liquids and Industrial Services businesses to be the acknowledged market leaders in the areas in which they operate. On behalf of all the employees of Cleanaway, I wish him well in his future endeavours."

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Cleanaway Waste Management Limited is Australia's leading waste management company, operating a national network of unique collection, processing, treatment and landfill assets from over 200 locations across Australia. Our philosophy is that all waste is a resource and we aim to incorporate recovery, recycling and reuse throughout our operations and those of our clients. Our mission is to make a sustainable future possible for all our stakeholders.