

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BEACH ENERGY LIMITED
ABN	20 007 617 969

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DOUGLAS ARTHUR SCHWEBEL
Date of last notice	10 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by D A Schwebel & K Schwebel ATF D & K Schwebel Superannuation Fund via Pershing Australia Nominees Pty Ltd <Implemented Portfolios A/C>
Date of change	1 March 2016
No. of securities held prior to change	74,860 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	8,503 fully paid ordinary shares
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The shares were issued in satisfaction of payment of the consideration under the Scheme where Beach Energy Limited has acquired all of the issued capital in Drillsearch on the implementation date of 1 March 2016 on the terms and conditions described in the Scheme Booklet released to ASX on 16 December 2015.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	83,363 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Scheme of arrangement where Beach Energy Limited has acquired all of the issued capital in Drillsearch on the implementation date of 1 March 2016 on the terms and conditions described in the Scheme Booklet released to ASX on 16 December 2015

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

⁺ See chapter 19 for defined terms.