



MARKET RELEASE

7 March 2016

Galaxy Resources Limited

TRADING HALT

The securities of Galaxy Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 March, 2016 or when the announcement is released to the market.

Security Code: GXY

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



07 March 2016

The Manager
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Attention: Dale Allen

By email

Dear Dale,

Request for Trading Halt

In accordance with ASX Listing Rule 17.1 the Company requests an immediate trading halt of its securities pending an update on Offtake Agreements for Mt Cattlin.

The Company requests the trading halt for 2 days or until an announcement is released to the market and Galaxy requests the trading halt be lifted.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "S. Robertson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Simon Robertson
Company Secretary