

AFT Corporation Ltd ABN 33 004 701 062

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10th March 2016

Deed of Settlement signed

Mr Neil Bourne wishes to announce that AFT Corporation Ltd has signed a deed of settlement with Mr Philip Hall of England. This settlement relates to a matter previously disclosed in the financial reports of the company as a contingent liability

The deed signed with Mr. Hall provides a full and final settlement for this matter for a total consideration of \$190,000 which will be paid in monthly instalments over 24 months.

This settlement closes the last of the outstanding matters that related to AFT's discontinued business in air purification

Neil Bourne Managing Director AFT Corporation Ltd.