

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Primary Health Care Limited**ACN/ARSN **064 530 516****1. Details of substantial holder (1)**Name **Harris Associates L.P.**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

10/03/2016

The previous notice was given to the company on

17/12/2015

The previous notice was dated

17/12/2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	40,776,102	7.82%	35,468,602	6.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annex A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annex B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates L.P.	111 S. Wacker Drive, Suite 4600, Chicago, IL 60606

Signature

print name **Kim Colwell** capacity **Senior Compliance Officer**

sign here

Kim Colwell

date **11/03/2016**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEX A

HARRIS ASSOCIATES

From 12-17-15 To 03-10-16

<u>Trans</u> <u>Type</u>	<u>Trade</u> <u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Class</u>	<u>Principal</u>
Buy	1/6/2016	148,200	Primary Health Care	Ordinary	253,349.61
Buy	2/4/2016	302,200	Primary Health Care	Ordinary	526,833.09
Buy	2/4/2016	313,800	Primary Health Care	Ordinary	547,055.68
Sell	2/24/2016	954,500	Primary Health Care	Ordinary	2,193,442.58
Sell	2/24/2016	156,000	Primary Health Care	Ordinary	358,488.26
Sell	2/24/2016	6,500	Primary Health Care	Ordinary	14,937.02
Sell	2/24/2016	53,600	Primary Health Care	Ordinary	123,172.89
Sell	2/24/2016	1,700	Primary Health Care	Ordinary	3,906.87
Sell	2/24/2016	9,000	Primary Health Care	Ordinary	20,683.46
Sell	2/24/2016	9,200	Primary Health Care	Ordinary	21,143.09
Sell	2/26/2016	193,000	Primary Health Care	Ordinary	442,784.35
Sell	2/26/2016	105,900	Primary Health Care	Ordinary	253,384.09
Sell	2/26/2016	33,527	Primary Health Care	Ordinary	76,918.30
Sell	2/26/2016	18,400	Primary Health Care	Ordinary	44,025.19
Sell	2/26/2016	2,700	Primary Health Care	Ordinary	6,194.39
Sell	2/26/2016	1,500	Primary Health Care	Ordinary	3,589.01
Sell	2/26/2016	18,700	Primary Health Care	Ordinary	42,901.90
Sell	2/26/2016	10,300	Primary Health Care	Ordinary	24,644.54
Sell	2/26/2016	2,000	Primary Health Care	Ordinary	4,588.04
Sell	2/26/2016	1,100	Primary Health Care	Ordinary	2,631.72
Sell	2/26/2016	6,500	Primary Health Care	Ordinary	14,912.42
Sell	2/26/2016	3,600	Primary Health Care	Ordinary	8,613.63
Sell	2/26/2016	12,800	Primary Health Care	Ordinary	29,366.01
Sell	2/26/2016	7,000	Primary Health Care	Ordinary	16,748.72
Sell	2/26/2016	2,000	Primary Health Care	Ordinary	4,588.04
Sell	2/26/2016	1,100	Primary Health Care	Ordinary	2,631.72
Sell	2/26/2016	2,100	Primary Health Care	Ordinary	4,817.45
Sell	2/26/2016	1,100	Primary Health Care	Ordinary	2,631.72
Sell	2/29/2016	566,000	Primary Health Care	Ordinary	1,286,860.17
Sell	2/29/2016	98,500	Primary Health Care	Ordinary	223,950.05
Sell	2/29/2016	8,100	Primary Health Care	Ordinary	18,416.20
Sell	2/29/2016	55,000	Primary Health Care	Ordinary	125,048.25
Sell	2/29/2016	5,900	Primary Health Care	Ordinary	13,422.74
Sell	2/29/2016	19,200	Primary Health Care	Ordinary	43,653.21
Sell	2/29/2016	37,500	Primary Health Care	Ordinary	85,260.17
Sell	2/29/2016	5,800	Primary Health Care	Ordinary	13,195.24
Sell	2/29/2016	6,000	Primary Health Care	Ordinary	13,650.24
Sell	3/1/2016	154,800	Primary Health Care	Ordinary	358,560.70
Sell	3/1/2016	26,873	Primary Health Care	Ordinary	62,245.50

Sell	3/1/2016	2,200 Primary Health Care	Ordinary	5,095.83
Sell	3/1/2016	15,100 Primary Health Care	Ordinary	34,975.88
Sell	3/1/2016	1,600 Primary Health Care	Ordinary	3,709.33
Sell	3/1/2016	5,200 Primary Health Care	Ordinary	12,044.67
Sell	3/1/2016	10,200 Primary Health Care	Ordinary	23,626.09
Sell	3/1/2016	1,600 Primary Health Care	Ordinary	3,709.33
Sell	3/1/2016	1,700 Primary Health Care	Ordinary	3,941.17
Sell	3/7/2016	230,700 Primary Health Care	Ordinary	602,322.32
Sell	3/7/2016	26,800 Primary Health Care	Ordinary	69,970.69
Sell	3/7/2016	2,200 Primary Health Care	Ordinary	5,743.86
Sell	3/7/2016	15,000 Primary Health Care	Ordinary	39,162.70
Sell	3/7/2016	1,600 Primary Health Care	Ordinary	4,179.83
Sell	3/7/2016	5,200 Primary Health Care	Ordinary	13,576.41
Sell	3/7/2016	10,200 Primary Health Care	Ordinary	26,630.64
Sell	3/7/2016	1,600 Primary Health Care	Ordinary	4,179.83
Sell	3/7/2016	1,700 Primary Health Care	Ordinary	4,441.07
Sell	3/8/2016	78,200 Primary Health Care	Ordinary	205,751.23
Sell	3/8/2016	459,505 Primary Health Care	Ordinary	1,235,040.88
Sell	3/8/2016	726,595 Primary Health Care	Ordinary	1,996,796.59
Sell	3/8/2016	9,100 Primary Health Care	Ordinary	23,942.92
Sell	3/8/2016	53,400 Primary Health Care	Ordinary	143,526.58
Sell	3/8/2016	84,500 Primary Health Care	Ordinary	232,219.21
Sell	3/8/2016	700 Primary Health Care	Ordinary	1,841.77
Sell	3/8/2016	4,400 Primary Health Care	Ordinary	11,826.16
Sell	3/8/2016	6,900 Primary Health Care	Ordinary	18,962.28
Sell	3/8/2016	5,100 Primary Health Care	Ordinary	13,418.56
Sell	3/8/2016	29,900 Primary Health Care	Ordinary	80,364.13
Sell	3/8/2016	47,200 Primary Health Care	Ordinary	129,712.97
Sell	3/8/2016	500 Primary Health Care	Ordinary	1,315.64
Sell	3/8/2016	3,200 Primary Health Care	Ordinary	8,601.42
Sell	3/8/2016	5,100 Primary Health Care	Ordinary	14,016.54
Sell	3/8/2016	1,800 Primary Health Care	Ordinary	4,735.97
Sell	3/8/2016	10,400 Primary Health Care	Ordinary	27,952.75
Sell	3/8/2016	16,400 Primary Health Care	Ordinary	45,069.77
Sell	3/8/2016	3,500 Primary Health Care	Ordinary	9,208.81
Sell	3/8/2016	20,300 Primary Health Care	Ordinary	54,561.60
Sell	3/8/2016	32,200 Primary Health Care	Ordinary	88,490.63
Sell	3/8/2016	500 Primary Health Care	Ordinary	1,315.64
Sell	3/8/2016	3,200 Primary Health Care	Ordinary	8,601.42
Sell	3/8/2016	5,000 Primary Health Care	Ordinary	13,741.70
Sell	3/8/2016	600 Primary Health Care	Ordinary	1,578.76
Sell	3/8/2016	3,300 Primary Health Care	Ordinary	8,870.21
Sell	3/8/2016	5,100 Primary Health Care	Ordinary	14,016.54
Sell	3/9/2016	525,500 Primary Health Care	Ordinary	1,422,035.16
Sell	3/9/2016	91,600 Primary Health Care	Ordinary	247,875.21
Sell	3/9/2016	7,500 Primary Health Care	Ordinary	20,295.46
Sell	3/9/2016	51,200 Primary Health Care	Ordinary	138,550.34

Sell	3/9/2016	5,500 Primary Health Care	Ordinary	14,893.36
Sell	3/9/2016	17,800 Primary Health Care	Ordinary	48,167.88
Sell	3/9/2016	34,900 Primary Health Care	Ordinary	94,441.54
Sell	3/9/2016	5,400 Primary Health Care	Ordinary	14,622.58
Sell	3/9/2016	5,600 Primary Health Care	Ordinary	15,164.15
Sell	3/10/2016	352,500 Primary Health Care	Ordinary	970,036.85
Sell	3/10/2016	197,600 Primary Health Care	Ordinary	542,454.73
Sell	3/10/2016	61,500 Primary Health Care	Ordinary	169,240.47
Sell	3/10/2016	34,400 Primary Health Care	Ordinary	94,435.44
Sell	3/10/2016	5,000 Primary Health Care	Ordinary	13,759.39
Sell	3/10/2016	2,800 Primary Health Care	Ordinary	7,686.61
Sell	3/10/2016	34,400 Primary Health Care	Ordinary	94,664.58
Sell	3/10/2016	19,200 Primary Health Care	Ordinary	52,708.15
Sell	3/10/2016	3,700 Primary Health Care	Ordinary	10,179.72
Sell	3/10/2016	2,100 Primary Health Care	Ordinary	5,763.69
Sell	3/10/2016	12,000 Primary Health Care	Ordinary	33,022.53
Sell	3/10/2016	6,700 Primary Health Care	Ordinary	18,392.95
Sell	3/10/2016	23,400 Primary Health Care	Ordinary	64,393.93
Sell	3/10/2016	13,100 Primary Health Care	Ordinary	35,962.33
Sell	3/10/2016	3,700 Primary Health Care	Ordinary	10,179.72
Sell	3/10/2016	2,000 Primary Health Care	Ordinary	5,489.23
Sell	3/10/2016	3,800 Primary Health Care	Ordinary	10,454.84
Sell	3/10/2016	2,100 Primary Health Care	Ordinary	5,763.69

ANNEX B

HARRIS ASSOCIATES

10-Mar-16

<u>Account</u>	<u>Security</u>	<u>Quantity</u>	<u>Nature of Interests</u>	<u>Class of Securities</u>	<u>Voting</u>
Account 1	Primary Health Care Limited	24,946,456	Investment	Ordinary	24,946,456
Account 2	Primary Health Care Limited	4,421,725	Investment	Ordinary	4,421,725
Account 3	Primary Health Care Limited	360,914	Investment	Ordinary	360,914
Account 4	Primary Health Care Limited	2,469,939	Investment	Ordinary	2,469,939
Account 5	Primary Health Care Limited	263,650	Investment	Ordinary	263,650
Account 6	Primary Health Care Limited	840,414	Investment	Ordinary	840,414
Account 7	Primary Health Care Limited	1,632,704	Investment	Ordinary	1,632,704
Account 8	Primary Health Care Limited	261,300	Investment	Ordinary	261,300
Account 9	Primary Health Care Limited	271,500	Investment	Ordinary	271,500