



Taurus Funds Management Pty Limited
Suite 4101, Level 41, Gateway, 1 Macquarie Place
Sydney NSW 2000 Australia

AFSL: 307723
ACN: 121 452 560
ABN: 52 121 452 560

FACSIMILE TRANSMISSION

Date: 14 March 2016

Attention: Company Announcement Office
Australian Securities Exchange

Fax Number: 1300 135 638

Pages 3 (including this page)

From: Taurus Funds Management Pty Ltd

Subject: Form 604

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Base Resources LimitedACN/ARSN 125 546 910**1. Details of substantial holder (1)**Name Taurus SM Holdings Pty LimitedACN/ARSN (if applicable) 124 626 348There was a change in the interests of the
substantial holder on14 / 3 / 2016

The previous notice was given to the company on

16 / 6 / 2015

The previous notice was dated

16 / 6 / 2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	104,404,126	18.58%	104,827,162	14.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/06/2015	Taurus Funds Management Pty Limited	Buy	\$ 591.54	Ordinary shares 4,216	4,216
22/06/2015		Buy	\$ 8.70	Ordinary shares 62	62
25/06/2015		Buy	\$ 166.82	Ordinary shares 1,189	1,189
26/06/2015		Buy	\$ 114.77	Ordinary shares 818	818
Subtotal					6,285
19/06/2015	Taurus Resources Limited GP No 2 LLC	Buy	\$ 39,214.71	Ordinary shares 279,546	279,546
22/06/2015		Buy	\$ 580.48	Ordinary shares 4,138	4,138
25/06/2015		Buy	\$ 11,055.61	Ordinary shares 78,811	78,811
26/06/2015		Buy	\$ 7,611.03	Ordinary shares 54,256	54,256
Subtotal					416,751
TOTAL					423,036

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Taurus Funds Management Pty Limited	JPMorgan Nominees Australia Limited.	Taurus Resources No 2 Trust	Investment Management	Ordinary shares 3,814,664	3,814,664
Taurus Resources Limited GP No 2 LLC	JPMorgan Nominees Australia Limited	Taurus Resources No 2 LP	Investment Management	Ordinary shares 101,012,498	101,012,498

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Taurus Funds Management Pty Limited	Suite 4101, Level 41, Gateway, 1 Macquarie Place, Sydney NSW 2000
Taurus Resources Limited GP No 2 LLC	Suite 4101, Level 41, Gateway, 1 Macquarie Place, Sydney NSW 2000
JPMorgan Nominees Australia Limited	Locked Bag 20049, Melbourne VIC 3001

Signature

print name Andy Sampson

Capacity Company Secretary

sign here 

date 14 / 3 / 2016