



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

MONDAY, 14 MARCH 2016

CONDITIONAL SETTLEMENT – CONFIDENTIAL HONG KONG MATTER

1. IMF Bentham Limited ("IMF") is pleased to announce the conditional settlement of a claim funded by IMF arising out of an insolvency in Hong Kong.
2. The terms of the settlement are confidential between the parties.
3. Court approval to the settlement is required on behalf of one of the parties. If court approval is given, IMF expects to generate revenue of approximately \$3.2M and a profit of about \$2.5M after capitalised overheads but before tax from this investment.
4. Fluctuations in the exchange rate between the Australian dollar and the Hong Kong dollar will affect the final profit brought to account.
5. A further announcement will be made upon the outcome of the application for Court approval.

A handwritten signature in black ink, appearing to read "J. Sambrook".

**Jeremy Sambrook
Company Secretary**

IMF#246227

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