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# ASX Announcement

## Commencement of PRL 15 Certification

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14 March 2016

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Oil Search advises that the independent gas certification of the Elk-Antelope fields, located in PRL 15 (Oil Search – 22.8%) commenced on 13 March 2016, in line with the agreement between Oil Search and the Pac LNG Group Companies relating to the Company's acquisition of its interest in PRL 15 in early 2014.

Two world-class certifiers, Netherland Sewell and Associates and Gaffney Cline and Associates, have been engaged. The certification is expected to take a maximum of 120 days.

Peter Botten, Oil Search's Managing Director, said:

“A key priority for the Papua LNG Project co-venturers and the PNG Government is to confirm the size of the resource and move seamlessly into the development phase, as soon as possible. Oil Search looks forward to the results of the certification, which will provide the first independent assessment of resource size following the recent appraisal activity, facilitating the selection of the final development concept for Papua LNG.”

**PETER BOTTEN, CBE**

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