

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **DICKER DATA LIMITED**ACN/ARSN **000 969 362****1. Details of substantial holder(1)**Name **Fiona Tudor Brown**

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on02 / 03 / 2016

The previous notice was given to the company on

08 / 02 / 2011

The previous notice was dated

08 / 02 / 2011**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	56,250,000	45%	54,000,135	33.87%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 September 2012	Fiona Brown	On Market Purchase	Market price	10,163 Ordinary Fully Paid	10,163
28 May 2013	Fiona Brown	On Market Purchase	Market price	10,594 Ordinary Fully Paid	10,594
9 March 2014	Fiona Brown	On Market Purchase	Market price	394 Ordinary Fully Paid	394
27 March 2014	Fiona Brown	On Market Purchase	Market price	2,145 Ordinary Fully Paid	2,145
2 June 2014	Fiona Brown	DRP Issue	\$1.583 per share	248,736 Ordinary Fully Paid	248,736
12 August 2014	Fiona Brown	DRP Issue	\$1.769 per share	95,589 Ordinary Fully Paid	95,589
14 August 2014	Fiona Brown	Placement	\$1.60 per share	-3,000,000 Ordinary Fully Paid	-3,000,000

7 October 2014	Fiona Brown	DRP Issue	\$1.7280 per share	574,031 Ordinary Fully Paid	574,031
31 December 2014	Fiona Brown	DRP Issue	\$1.639 per share	661,277 Ordinary Fully Paid	661,277
2 April 2015	Fiona Brown	DRP Issue	\$1.659 per share	415,391 Ordinary Fully Paid	415,391
26 June 2015	Fiona Brown	DRP Issue	\$1.95 per share	456,923 Ordinary Fully Paid	456,923
4 August 2015	Fiona Brown	On Market sale	\$1.75 per share	-3,000,000 Ordinary Fully Paid	-3,000,000
11 September 2015	Fiona Brown	DRP Issue	\$1.91 per share	838 Ordinary Fully Paid	838
16 December 2015	Fiona Brown	DRP Issue	\$1.77 per share	489 Ordinary Fully Paid	489
3 September 2013	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	6,000 Ordinary Fully Paid	6,000
13 March 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	8,000 Ordinary Fully Paid	8,000
21 March 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	5,000 Ordinary Fully Paid	5,000
26 March 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	7,500 Ordinary Fully Paid	7,500
17 April 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	15,900 Ordinary Fully Paid	15,900
8 May 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	3,000 Ordinary Fully Paid	3,000
14 May 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	1,600 Ordinary Fully Paid	1,600
19 May 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	1,600 Ordinary Fully Paid	1,600
23 May 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	1,400 Ordinary Fully Paid	1,400
28 May 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	500 Ordinary Fully Paid	500
18 June 2014	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	On Market Purchase	Market price	5,970 Ordinary Fully Paid	5,970
02 March 2016	Fiona Tudor Brown (ATF Fi Brown Trust No.1)	On Market Purchase	\$1.50 per share	1,217,095 Ordinary Fully Paid	1,217,095

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fiona Tudor Brown	Fiona Tudor Brown	Fiona Tudor Brown	Registered Holder	52,726,570 Ordinary shares	52,726,570
Fiona Tudor Brown	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	Trustee and beneficiary of the South Coast Developments Pty Ltd	56,470 Ordinary shares	56,470
Fiona Tudor Brown	Fiona Tudor Brown (ATF Fi Brown Trust No.1)	Fiona Tudor Brown (ATF Fi Brown Trust No.1)	Trustee and beneficiary of the Fi Brown Trust No.1	1,217.095 Ordinary shares	1,217.095

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Fiona Tudor Brown	'Little Forest' Old Hume Highway, Alpine NSW 2575

**Signature**

print name Fiona Brown

capacity

sign here

date 10/03/16

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.