



STATE SUPER
SAS Trustee Corporation

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FACSIMILE MESSAGE

ORGANISATION: Australian Stock Exchange

ATTENTION: Company Announcements Office

FAX NUMBER: 1300 135 638

FROM: Litsa Tsitsis **PHONE:** 02-9238-5926

DATE: 15 March 2016

Number of pages including this one: 4

Please find attached a form 603 "Notice of initial substantial holder" in relation of SAS Trustee Corporation and Ridley Corporation Limited.

A copy of the form has been sent to the company registrar.

Kind regards

Litsa Tsitsis

General Counsel and Company Secretary

SAS Trustee Corporation

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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme RIDLEY CORPORATION LTDACN/ARSN: 006 708 765

1. Details of substantial holder (1)

Name: SAS TRUSTEE CORPORATIONACN/ARSN (if applicable) ABN 29 239 066 746The holder became a substantial holder on 09/03/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	15,612,345.00	15,612,345.00	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SAS TRUSTEE CORPORATION	TRUSTEE OF CERTAIN SUPERANNUATION SCHEMES	15,612,345.00 ORDINARY SHARES
	UNDER SUPERANNUATION ADMINISTRATION ACT NSW ACT 1996	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SAS TRUSTEE CORPORATION	JPMORGAN NOMINEES AUSTRALIAN LIMITED	N/A	15,612,345.00 ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER TO ANNEXURE 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SAS TRUSTEE CORPORATION	LEVEL 16, 83 CLARENCE ST, SYDNEY NSW 2000
JPMORGAN NOMINEES AUSTRALIA LIMITED	LEVEL 18, 85 CASTLEREAGH ST, SYDNEY NSW 2000

Signature

print name LITSA TSITSIS capacity COMPANY SECRETARY
 sign here  date 15/03/16

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

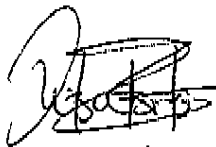
Annexure 1

SAS Trustee Corporation ABN 29 239 066 746

Ridley Corporation Ltd ACN 006 708 765

Pfolio	Security	Short Name	Currency	Trans	Contract	Units	Unit Gross Price	Gross Value	ContractDate
SSFS	6738929	RIDLEY CORP LTD	AUD	OS-SAL		168,550.00	1.4544	245,139.120	19/01/2016
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR		6,821.00	1.42	9,685.820	3/02/2016
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR		58,908.00	1.425	83,943.800	3/02/2016
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR		59,237.00	1.42	84,118.540	4/02/2016
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR		5,622.00	1.42	7,983.240	4/02/2016
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR		12,114.00	1.415	17,141.310	5/02/2016
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR		17,932.00	1.42	25,463.440	5/02/2016
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR		29,335.00	1.297499915	38,062.160	10/02/2016
STNC	6738929	RIDLEY CORP LTD	AUD	OS-PUR		10,556.00	1.3	13,722.800	11/02/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		33,429.00	1.384299859	46,275.760	18/02/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		1,409.00	1.385003549	1,951.470	19/02/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		8,027.00	1.3998001	11,234.590	22/02/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		16,045.00	1.431399813	22,966.810	23/02/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		39,010.00	1.435	55,979.350	24/02/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		23,704.00	1.419900017	33,657.310	25/02/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		36,472.00	1.384299302	50,487.070	26/02/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		252,244.00	1.383100014	348,878.680	29/02/2016
STEL	6738929	RIDLEY CORP LTD	AUD	OS-PUR		61,378.00	1.348899932	82,792.780	8/03/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		95,022.00	1.357500053	128,992.370	8/03/2016
STEL	6738929	RIDLEY CORP LTD	AUD	OS-PUR		46,033.00	1.346000043	61,860.420	9/03/2016
STLZ	6738929	RIDLEY CORP LTD	AUD	OS-PUR		718,678.00	1.345200006	964,075.250	9/03/2016

This is Annexure 1 of one page referred to in form 603 Notice of Initial Substantial holder.



Litsa Tsitsis

General Counsel & Company Secretary

SAS Trustee Corporation