



MARKET RELEASE

16 March 2016

Melbourne IT Limited

TRADING HALT

The securities of Melbourne IT Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 18 March 2016 or when the announcement is released to the market.

Security Code: MLB

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

16 March 2016

Cheng Tang
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Ltd
Level 4 North Tower Rialto
525 Collins Street
Melbourne VIC 3000
Via email: Cheng.Tang@asx.com.au

Dear Cheng,

Melbourne IT Limited (ASX: MLB)

Request for Trading Halt

Pursuant to Listing Rule 17.1, Melbourne IT Limited (ACN 073 716 793) (**Melbourne IT**) requests a trading halt in its ordinary shares (ASX: MLB) from the commencement of trading today, Wednesday, 16 March 2016 be granted by the Australian Securities Exchange (**ASX**).

The trading halt is requested pending the release of the announcement regarding the completion of an underwritten equity raising by way of an institutional placement ("**Proposed Transaction**").

Melbourne IT requests the trading halt remain in place until the earlier of such time as it makes an announcement to the market in relation to the Proposed Transaction and the commencement of trading on Friday, 18 March 2016.

Melbourne IT is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

Edelvine Rigato
Company Secretary

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