

17 March 2016

Auswide Bank Ltd (ABA) announces DRP issue price

Auswide Bank Ltd has confirmed an issue price of \$4.8449 in respect of shares issued under the company's Dividend Reinvestment Plan (DRP) for the 2015-2016 interim dividend payable on 30 March 2016.

9,151,815 (24.6 per cent) of the 37,140,133 shares on issue will participate in the DRP.

Martin Barrett, Managing Director, said the company's DRP had provided a 2.5% discount on the volume weighted average sale price of shares traded five days after the record date of 7 March 2016.

"Apart from being a cost effective way of increasing capital, our DRP provides shareholders with an opportunity to increase their holding in the company without paying brokerage and this issue price represents excellent value."

"It's pleasing that a large percentage of our shareholders have expressed confidence in the company and recognise the significant progress we have made over the last few years. In particular, our recent organic growth and investment activity such as our investment in peer-to-peer lender MoneyPlace and our proposed merger with the Brisbane-based Your Credit Union, will support future growth and stronger returns for shareholders."

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About Auswide Bank Ltd

www.auswidebank.com.au

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015 (ASX: ABA).

Headquartered in Bundaberg in Central Queensland, the company had operated as a building society since 1966 and was principally the amalgamation of building societies based in Bundaberg, Maryborough, Gympie & northern Sunshine Coast, Gladstone and Mackay.

Auswide Bank operates a network of 23 retail branches from Morayfield to Cairns and mortgage broker service centres in Brisbane and the Gold Coast.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels. Products include consumer and business finance; deposits and banking services; insurance and foreign exchange.

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