

Japara Healthcare Limited

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Japara Healthcare's 2015 ACAR allocation underpins development pipeline

Japara Healthcare notes the outcome of the Australian Government 2015 Aged Care Approvals Round (ACAR) that was announced by the Department of Social Services on Friday.

The ACAR is an annual process enabling prospective and existing Approved Providers of residential aged care to apply for new government funded aged care places.

Japara Healthcare has been allocated 313 new residential aged care places under the 2015 process. Together with 472 allocations from the previous ACAR round and 204 non-operational licences already held, Japara Healthcare now holds 989 resident places to support its greenfield and brownfield development program.

Japara Healthcare's Chief Executive Officer Andrew Sudholz said, "Our greenfield and brownfield development strategy has strong momentum. We are pleased with the allocation that Japara Healthcare has received which will underpin the delivery of its development pipeline, providing new residential aged care places in under-bedded areas to meet the growing needs of Australia's ageing population."

For further information please contact:

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