

Smartpay Launches New Taxi Payments Technology, Re-signs Major Contract and Upgrades NZ Taxi fleets 22 March 2016

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BOARD OF DIRECTORS

Non- Exec Chairman: Greg Barclay Managing Director: Bradley Gerdis Non-Executive: Matthew Turnbull Executive Director: Marty Pomeroy

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Smartpay is pleased to announce the launch of its latest taxi payments technology into the New Zealand market. Smartpay provides its advanced taxi payments technology to a significant proportion of the New Zealand taxi industry.

The launch of Smartpay's new S300 integrated payments terminals brings the most up to date functionality to the New Zealand taxi market including contactless payments acceptance capability and colour touch screens.

The terminals integrate with Smartpay's market leading "TaxiPos" transaction processing system which offers cloud based real time transaction reporting allowing taxi fleet operators to manage their businesses.

Smartpay is pleased to advise that it is currently upgrading taxi fleets representing over 2,500 taxis in New Zealand to the new technology and has extended its contractual terms accordingly.

Smartpay Managing Director, Bradley Gerdis, said "The delivery of this new technology underpins our position as New Zealand's leading taxi payments technology provider with a product suite extending across terminals, payments processing and a mobile booking and payment app. The roll out of these new products has allowed Smartpay to materially increase our revenue across our NZ taxi customers which represents our largest group of customers."

Please contact Bradley Gerdis, +64 (9) 442 2717 / +61 (2) 7903 6333 for further information.

ENDS



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