

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

SIMS METAL MANAGEMENT LIMITED

ABN/ARSN

69 114 838 630

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to
ASX

18 November 2015

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	4,903,590	54,494
4 Total consideration paid or payable for the shares/units	\$33,686,638.96	\$478,152.15

+ See chapter 19 for defined terms.

Appendix 3E
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		Before previous day	Previous day	
5	If buy-back is an on-market buy-back	highest price paid:	\$8.700	
		date:	17-Mar-16	
		lowest price paid:	\$5.970	
		date:	14-Jan-16	
			highest price paid:	\$8.820
			lowest price paid:	\$8.650
			highest price allowed under rule 7.33:	\$8.949

Participation by directors

6 Deleted 30/9/2001.	n/a
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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	15,588,030
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Company secretary)

Date: 23/03/2016

Print name: Frank Moratti

+ See chapter 19 for defined terms.