

TEMPLE & WEBSTER GROUP LTD

ABN 69 608 595 660

ASX Announcement

23 March 2016



CFO Appointment

The Temple & Webster board are pleased to announce that it has appointed Mark Tayler as its interim Chief Financial Officer, effective 18 April 2016.

Previously Mark was CFO for the DealsDirect Group, and successfully led business transformation programmes delivering profitable, cash flow positive outcomes enabling the backdoor listing of the DealsDirect Group (ASX:MNZ).

Post listing of the DealsDirect Group, Mark led an M&A program including the acquisition and integration of pure play online retailer TopBuy Australia and the backdoor listing of the Grays Online Group into MNZ delivering value for MNZ shareholders.

Brian Shanahan, the Group CEO and Managing Director said, "I'm looking forward to Mark joining the team. Not only does Mark bring a multitude of listed industry experience including e-commerce & retail, he is also a highly commercial CPA whose strength is to transform businesses and will help us accelerate our path to profitability."

Over the coming months, the Board will be examining options for the role post the end of Mark's fixed term contract.

ENDS

Contacts

Shareholders and Analysts

Brian Shanahan, CEO

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About the Temple & Webster Group:

The Temple & Webster Group is one of Australia's leading online retailers of furniture and homewares. The Group's vision is to be the first place Australians turn to when shopping for the home, and currently operates the Temple & Webster, ZIZO and Milan Direct platforms.

The Temple & Webster brand provides a curated offering of over 10,000 different products per month from over 400 suppliers. ZIZO is one of Australia's largest marketplaces for furniture and homewares with over 100,000 products on sale from over 700 suppliers. ZIZO runs an innovative drop-shipping model, whereby products are sent directly to customers by suppliers thereby enabling faster delivery times, reducing the need to hold inventory and allowing a larger product range. Milan Direct is one of Australia's largest online retailers of furniture with operations in Australia and the UK, and nearly 10 years of experience in sourcing private label products under the Milan Direct brand.

The Temple & Webster Group is headquartered in Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.