

ASX Announcement

Melbourne IT (ASX: MLB)

24 March 2016

Melbourne IT Ltd ABN 21 073 716 793 ACN 073 716 793 Level 4, 1-3 Smail Street Ultimo NSW 2007 Australia www.melbourneit.info

Placement cleansing notice under Section 708A(5)(e) of the Corporations Act

Melbourne IT Ltd ACN 073 716 793 (ASX: MLB) ("the **Company**") has today issued 7,500,000 ordinary shares ("**Shares**") pursuant to the institutional placement announced on 16 March 2016 and as detailed in the Appendix 3B lodged with ASX today.

This notice is being given under Section 708A(5)(e) of the Corporations Act 2001 (*Cth*) ("Corporations Act").

For the purposes of section 708A(6) of the Corporations Act, the Company advises:

- 1) the Shares have been issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) as at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 of the Corporations Act; and
- 3) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act).

Edelvine Rigato

Company Secretary

E: edelvine.rigato@melbourneit.com.au

T: +61 2 9215 6164 M: +61 400 830 992

ENDS



About Melbourne IT

Melbourne IT Group is a publicly listed company with offices in Melbourne, Sydney, Brisbane, Wellington, Auckland and Canberra. Melbourne IT's purpose is to "Fuel our customers' success through the smart use of technology". By 2020 we aim to have fuelled the success of over one million businesses. Our customers will love us, our people will be our most passionate advocates, and our investors will be rewarded.

Melbourne IT has approximately 450 staff and operates two businesses marketed under 6 brands.

The Small and Medium Business Division (SMB) is Australia's largest domains and hosting business with revenues of approximately \$110m and 210 staff. The SMB business operates under the Melbourne IT, WebCentral, Netregistry brands and TPP brands.

The Enterprise Services Business (ES) is Australia's leading cloud enabled software and services business with revenues of approximately \$40m and 200 staff. ES is based in Sydney, Melbourne and Brisbane and has a blue chip customer base. It operates under two brands, Melbourne IT and Outware Systems.

Visit: www.melbourneit.com.au