

ASX, AIM and Media Release

31 March 2016

## Successful Completion of Retail Entitlement Offer

Base Resources Limited (ASX & AIM: BSE) (“Base Resources”) is pleased to announce the successful completion of the retail component (“Retail Entitlement Offer”) of the 1 for 3.35 renounceable pro rata entitlement offer to raise gross proceeds totalling approximately A\$10 million at A\$0.06 per share (“Offer Price”) as announced on 29 February 2016.

The Retail Entitlement Offer closed on 24 March 2016, with eligible retail shareholders subscribing for approximately 13.5 million new Base Resources ordinary shares (“New Shares”), raising gross proceeds of approximately A\$0.8 million. The retail shortfall bookbuild was completed on Wednesday, 30 March 2016 (“Retail Bookbuild”) and was fully subscribed, with subscriptions received for approximately 17.2 million New Shares raising gross proceeds of approximately A\$1.0 million. The Retail Bookbuild was well supported by both existing and new institutional shareholders, with all retail shortfall shares being subscribed for at the Offer Price.

Settlement of the Retail Entitlement Offer is scheduled for Wednesday, 6 April 2016, with the New Shares expected to commence trading on Friday, 8 April 2016. On issue, the New Shares will rank equally in all regards with existing Base Resources ordinary shares.

Base Resources’ Managing Director, Tim Carstens, said: “We are pleased with the support demonstrated by our existing retail shareholders through participation in the retail entitlement offer, as well as the support from those new and existing institutional shareholders that participated in the retail bookbuild. With the strong support previously received in the institutional entitlement offer, the A\$10 million capital raising has been a notable success.”

ENDS.

For further enquiries contact:

Tim Carstens  
**Managing Director**  
Base Resources Limited  
Email: [tcarstens@baseresources.com.au](mailto:tcarstens@baseresources.com.au)  
Phone: +61 (0)8 9413 7400

Stephen Allen  
**Executive Director**  
RFC Ambrian Limited  
Email: [stephen.allen@rfcambrian.com](mailto:stephen.allen@rfcambrian.com)  
Phone: +61 (0)8 9480 2500

# CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

## DIRECTORS

<b>Keith Spence</b>	Non-Executive Chairman
<b>Tim Carstens</b>	Managing Director
<b>Colin Bwye</b>	Executive Director

<b>Sam Willis</b>	Non-Executive Director
<b>Michael Anderson</b>	Non-Executive Director
<b>Michael Stirzaker</b>	Non-Executive Director
<b>Malcolm Macpherson</b>	Non-Executive Director

## COMPANY SECRETARY

Chadwick Poletti

## NOMINATED ADVISOR & BROKER

### RFC Ambrian Limited

As Nominated Advisor:

Andrew Thomson or Stephen Allen

Phone: +61 (0)8 9480 2500

As Broker:

Jonathan Williams

Phone: +44 20 3440 6800

## SHARE REGISTRY

### ASX

#### Computershare Investor Services Pty Limited

Level 11, 172 St Georges Terrace

PERTH WA 6000

Enquiries: 1300 850 505 / +61 (3) 9415 4000

[www.computershare.com.au](http://www.computershare.com.au)

### AIM

#### Computershare Investor Services PLC

The Pavilions

Bridgwater Road

BRISTOL BS99 6ZZ

Enquiries: +44 (0) 870 702 0003

[www.computershare.co.uk](http://www.computershare.co.uk)

## AUSTRALIA MEDIA RELATIONS

### Cannings Purple

Warrick Hazeldine / Annette Ellis

Email: [whazeldine@canningspurple.com.au](mailto:whazeldine@canningspurple.com.au) /

[aellis@canningspurple.com.au](mailto:aellis@canningspurple.com.au)

Phone: +61 (0)8 6314 6300

## UK MEDIA RELATIONS

### Tavistock Communications

Jos Simson / Emily Fenton

Phone: +44 (0) 207 920 3150

## KENYA MEDIA RELATIONS

### Africappractice (East Africa)

Evelyn Njoroge / James Njuguna / Joan Kimani

Phone: +254 (0)20 239 6899

Email: [jkimani@africappractice.com](mailto:jkimani@africappractice.com)

## PRINCIPAL & REGISTERED OFFICE

Level 1, 50 Kings Park Road

West Perth WA 6005

**Email:** [info@baseresources.com.au](mailto:info@baseresources.com.au)

**Phone:** +61 (0)8 9413 7400

**Fax:** +61 (0)8 9322 8912