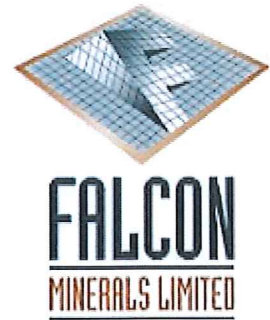


1 April 2016

ASX Release

(ASX:FCN)

By e-lodgement



Update on acquisition of Albion 3D Investments Pty Ltd

Falcon is pleased to provide the following update on the acquisition of Albion 3D Investments Pty Ltd (**Albion 3D**). As announced on 11 March 2016, the timetable for re-compliance and re-listing has taken longer than expected due to the audit of ROBO 3D, Inc (**ROBO 3D**) commencing later than expected. Falcon can report that the auditors have commenced their audit field work on site at ROBO 3D, which is expected to take between two and three weeks to complete, with delivery of the audit report around the end of April 2016. Consequently, the Notice of Meeting seeking shareholder approval for the transaction is expected to be despatched in May 2016. A revised timetable for the completion of the transaction and re-compliance will be provided towards the end of April 2016.

Background

As announced on 3 December 2015, Falcon has agreed to acquire 51% of the share capital of ROBO 3D, Inc (**ROBO 3D**) via the acquisition of 100% of the share capital of Albion 3D Investments Pty Ltd (**Albion 3D**), subject to shareholder approval. ROBO 3D is a USA-based company founded in 2012 that develops, designs, manufactures and sells 3D printers and associated products to the desktop/consumer segment of the 3D printing industry.

The ROBO 3D business continues to gather momentum, with exceptionally strong year on year revenue growth being achieved, US\$3.47 million for 2015, c. 100% higher than 2014 (refer to ASX release 10 February 2016).

ENDS

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