Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

	Income Financing Trust (ARSN 118 961 023)
10 Company Name/Scheme	At A Littatie Littlice as responsible entity of each of Littatie in pellife income trust (Arton 110 301 107) and Littatie inpellife

ACN/ARSN 132 157 290

1. Details of substantial holder (1)

Name Australian Pipeline Limited (APL) as responsible entity of Australian Pipeline Trust (ARSN 091 678 778) (APT) and of the APT

Investment Trust (ARSN 115 585 441), APT Pipelines Limited (ACN 009 666 700) and their controlled entities (APA Group)

ACN/ARSN (if applicable) 091 344 704

There was a change in the interests of the

substantial holder on 4 April 2016

The previous notice was given to the company on 4 April 2016

The previous notice was dated 4 April 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled securities in Ethane Pipeline Income Fund each comprising one unit in Ethane Pipeline Income Trust (ARSN 118 961 167) and one unit in Ethane Pipeline Income Financing Trust (ARSN 118 961 023) ("EPX Securities")	17,488,676	25.24%	21,780,679	31.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4 April 2016	APL Each member of the APA Group	On-market purchases	A\$398,477.28	211,956 fully paid stapled units	211,956
4 April 2016	APL Each member of the APA Group	Increase in relevant interest as a result of APL's receipt of acceptances to its takeover offer dated 21 March 2016 (Takeover Offer)	The offer price under the Takeover Offer	4,080,047 fully paid stapled units	4,080,047

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
APA Group	Various holders of EPX Securities who have sold their securities on-market to APL	APL	Relevant interest under section 608(1) and/or 608(3)	21,780,679 EPX Securities	31.43%
	The holders of EPX Securities who have accepted the Takeover Offer				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
APA Group	HSBC Building, Level 19, 580 George Street, Sydney NSW 2000

Signature			
	print name	Nevenka Codevelle	Capacity Company Secretary
	sign here	N Codulle	date 05 / 04 / 2016