

5 April 2016

## CLASS LIMITED (CL1) ASX ANNOUNCEMENT

### SHAREHOLDER UPDATE

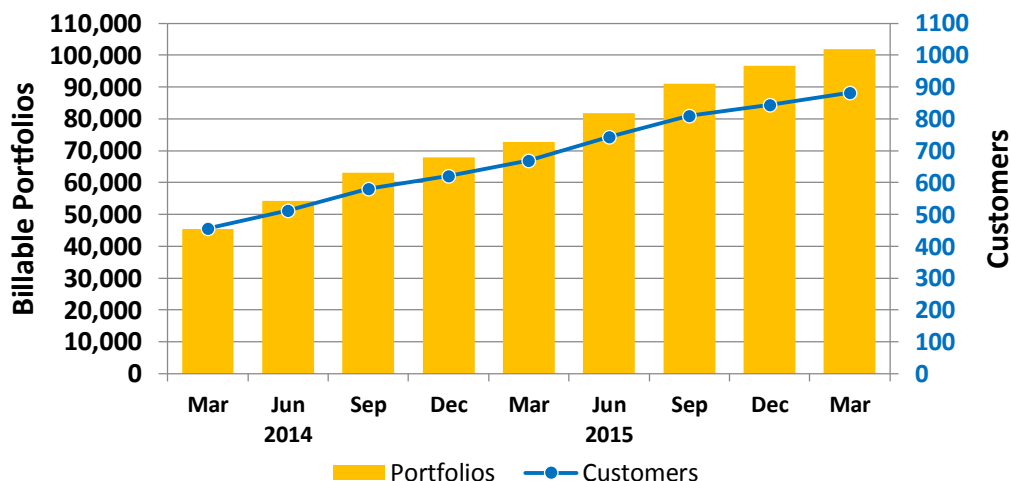
Welcome shareholders, and new shareholders in particular, to our quarterly update for March 2016. The share price continues to perform strongly. We will not comment on the share price other than to state the obvious, that share prices for listed companies often over shoot on both the upside and the downside. Small companies are no exception. Management's aim is simply, as best we can, to consistently grow both our profits and dividends over time.

This quarter the business achieved a significant milestone, having passed the 100,000 portfolio mark at the end of February (super & non-super) and, as of last week, we now have over 100,000 Self Managed Super Funds (SMSFs) administered on the Class system.

The total number of billable portfolios on Class at 31 March 2016 was 101,966, an increase of 5,329 since 31 December 2015. This is comprised of 100,368 SMSFs and 1,598 non-SMSF investment portfolios.

You will note from the graph below that the number of funds continues to grow and this is indicative of the growth in our revenue and profits. Class has now recorded the eighth consecutive quarterly increase relative to the previous corresponding period.

**Billable Portfolios on Class - March 2013 to March 2016**



- The dollar value of the SMSF's on Class is over \$122b with an average SMSF Fund balance of \$1.2m
- Class' share of the SMSF market at 31 March 2016 was 17.5% (100,368 billable SMSFs on Class out of an estimated 574,279 total SMSFs)

### CLASS ANNUAL CONFERENCE

Our second annual conference for our customers and other accountants will again be held on the Gold Coast on 2-4 August. No accountant in public practice should miss this conference.

### QUARTERLY DIVIDEND

Class expects to pay the next quarterly dividend on 13 May 2016.

Thank you for your continued support of Class.

**Barry Lambert, Chairman**

#### For further information please contact:

Kevin Bungard, CEO, 0404 097 977  
[kevin.bungard@class.com.au](mailto:kevin.bungard@class.com.au)

Lilian Keaty, Marketing Director, 0449 697 035  
[lilian.keaty@class.com.au](mailto:lilian.keaty@class.com.au)