Rule 3.8A

Appendix 3E

Daily share buy-back notice
(*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.
Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity	ABN
Sims Metal Management Limited	69 114 838 630

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	18-Nov-15

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	5,654,538	66,392
4	Total consideration paid or payable for the shares	$ 40,265,222.72	$ 562,707.27

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	Highest price paid: $9.02 Date: 29-Mar-16 Lowest price paid: $5.97 Date: 14-Jan-16	Highest price paid: $8.71 Lowest price paid: $8.35 Highest price allowed under rule 7.33: $9.08

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	14,825,184

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: 06-April-2016

(Company secretary)

Print name: Frank Moratti