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ASX ANNOUNCEMENT



CALTEX AUSTRALIA LIMITED
ACN 004 201 307

LEVEL 24, 2 MARKET STREET
SYDNEY NSW 2000 AUSTRALIA

7 April 2016

Company Announcements Office
Australian Securities Exchange

CALTEX AUSTRALIA LIMITED

CHANGE OF DIRECTOR'S INTEREST NOTICE – J SEGAL

Caltex Australia Limited (Caltex) gives notice of changes to Mr Segal's interests relating to the vesting, exercise and lapse of Mr Segal's 2013 performance rights under the terms of the Caltex long term incentive plan, as contained in the attached Appendix 3Y – Change of Director's Interest Notice.

A handwritten signature in black ink, appearing to be "Peter Lim", written in a cursive style.

Peter Lim
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Caltex Australia Limited
ABN	40 004 201 307

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Segal
Date of last notice	25 May 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Direct	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable	Not applicable	Held on trust for Mr Segal (as beneficiary) by AET Structured Finance Services Pty Ltd as trustee ("Trustee") of the Caltex Equity Incentive Plan trust
Date of change	1 April 2016	1 April 2016	1 April 2016
No. of securities held prior to change	128,080	424,187 (2013, 2014 & 2015 grants)	13,826
Class	Fully paid ordinary Caltex shares	Performance rights	Fully paid ordinary Caltex shares
Number acquired	97,229	Not applicable	32,409
Number disposed	No change	Vesting and lapse of performance rights as described in "Nature of change" below	No change
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$32.28 per share (value based on the consideration paid for the shares).	Not applicable	\$32.28 per share (value based on the consideration paid for the shares).
No. of securities held after change	225,309	263,127 (2014 & 2015 grants)	46,235

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Automatic exercise of vested performance rights granted to Mr Segal in 2013 under the Caltex Equity Incentive Plan (EIP). Shares to satisfy the exercise of the performance rights were acquired on-market by the Trustee in March 2016. 75% of the shares (97,229 shares) allocated to Mr Segal on vesting of the performance rights were transferred to him on the vesting date.</p>	<p>161,060 rights were granted to Mr Segal under the Caltex EIP in 2013 and following testing of the performance conditions at the end of the performance period:</p> <ul style="list-style-type: none"> • 129,638 rights vested; and • 31,422 rights lapsed. 	<p>Shares to satisfy the exercise of the performance rights were acquired on-market by the Trustee in March 2016. 25% of the shares (32,409 shares) allocated to Mr Segal on vesting of the performance rights were transferred to the Caltex EIP trust, with Mr Segal the beneficial owner of the shares. These shares are restricted from trading for a period of 4 years (until April 2020), or until Mr Segal ceases employment.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable