

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	STW Communications Group Limited
ABN	84 001 657 370

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Connaghan
Date of last notice	19 February 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change in direct and indirect interests outlined below
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Refer below
Date of change	8 April 2016
No. of securities held prior to change	<p>Direct Interest 455,218 ordinary shares</p> <p>Indirect Interest 50,000 shares held by Early Opener Investments Pty Limited</p> <p>46,072 shares held on Trust (2015 Short Term Incentive Plan)</p> <p>Indirect Interest - Performance Shares 266,620 performance shares (2014 Share Plan operating between 1 January 2014 and 31 December 2016)</p> <p>360,855 performance shares (2015 Share Plan operating between 1 January 2015 and 31 December 2017)</p>

+ See chapter 19 for defined terms.

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Class	Ordinary
Number acquired	354,439 shares have been held on Trust pursuant to the 2014 and 2015 Long Term Incentive Plans. The shares have met their performance conditions and are being transferred to Mr Connaghan.
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil
No. of securities held after change	<p>Direct Interest 809,657 ordinary shares</p> <p>Indirect Interest 50,000 shares held by Early Opener Investments Pty Limited</p> <p>46,072 shares held on Trust (2015 Short Term Incentive Plan)</p> <p>Indirect Interest - Performance Shares 64,952 performance shares (2014 Share Plan operating between 1 January 2014 and 31 December 2016)</p> <p>208,084 performance shares (2015 Share Plan operating between 1 January 2015 and 31 December 2017)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>201,668 share relating to the 2014 Long Term Incentive Plan achieved their performance conditions and were transferred to Mr Connaghan.</p> <p>152,771 share relating to the 2015 Long Term Incentive Plan achieved their performance conditions and were transferred to Mr Connaghan.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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