



CALTEX AUSTRALIA LIMITED
ACN 004 201 307

LEVEL 24, 2 MARKET STREET
SYDNEY NSW 2000 AUSTRALIA

8 April 2016

Company Announcements Office
 Australian Securities Exchange

CALTEX AUSTRALIA LIMITED – OFF-MARKET SHARE BUY-BACK – MARKET PRICE

On 23 February 2016, Caltex announced it would conduct a \$270 million off-market share buy-back (Buy-Back).

Shareholders were invited to tender some or all of their shares, at discounts of between 10% and 14% inclusive (at 1% intervals) to the Market Price¹, or as a Final Price Tender, by 7.00pm today (Sydney time).

The Market Price for the Buy-Back has been determined to be \$34.1724. On this basis, for the range of tender discounts set out in the Buy-Back Booklet, the equivalent indicative Buy-Back Prices are as follows:

Tender Discount	Equivalent indicative Buy-Back Price
14%	\$29.39
13%	\$29.73
12%	\$30.07
11%	\$30.41
10%	\$30.76

The results of the Buy-Back, including the actual Buy-Back Discount, Buy-Back Price and any scale back, are expected to be announced on Monday, 11 April 2016.

For further information regarding the Buy-Back process, shareholders should consult the Buy-Back Booklet, available on the Caltex website at www.caltex.com.au, or contact the Buy-Back Information Line on 1300 783 056 from within Australia or on +613 9415 4216 from outside Australia.

Peter Lim
Company Secretary

¹ Market Price means the volume weighted average price of Caltex ordinary shares on the ASX over the five trading days up to and including the Closing Date (Friday 8 April 2016), calculated to four decimal places, as determined by Caltex after 4.30pm (Sydney time) on Friday 8 April 2016.