

Notification of dividend / distribution

Update Summary

Entity name MCPHERSON'S LIMITED Security on which the Distribution will be paid MCP - ORDINARY FULLY PAID Announcement Type Update to previous announcement Date of this announcement Monday April 11, 2016 Reason for the Update Provision of actual DRP Pricing Refer to below for full details of the announcement Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity MCPHERSON'S LIMITED

1.2 Registered Number Type ABN Registration Number

1.3 ASX issuer code MCP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Provision of actual DRP Pricing

1.4b Date of previous announcement(s) to this update

Tuesday February 23, 2016

1.5 Date of this announcement

Monday April 11, 2016

1.6 ASX +Security Code MCP

ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2015

2A.4 +Record Date Monday March 21, 2016

2A.5 Ex Date Friday March 18, 2016

2A.6 Payment Date Thursday April 7, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

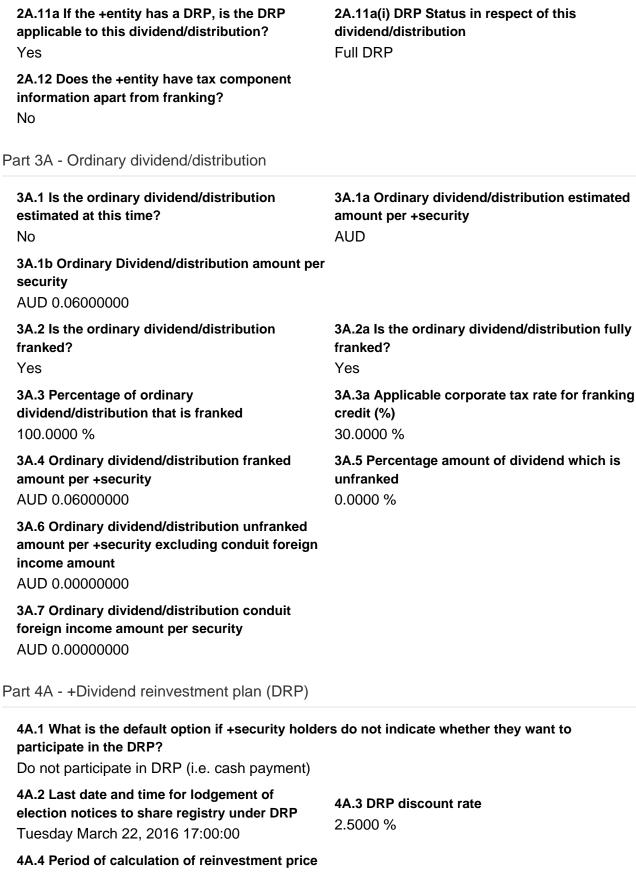
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.06000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



Start DateEnd DateThursday March 24, 2016Friday April 1, 2016

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4A.5 DRP price calculation methodology

The issue price is calculated as the volume weighted average price of all MCP shares sold through normal trade on the ASX during the five days commencing on the third trading day after the record date, less a 2.5 percent discount.

4A.6 DRP Price (including any discount):	4A.7 DRP +securities +issue date
AUD 0.83000	Thursday April 7, 2016
4A.8 Will DRP +securities be a new issue? Yes	4A.8a Do DRP +securities rank pari passu from +issue date? Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

http://mcphersons.com.au/dividend-reinvestment-plan

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary