

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme HFA Holdings Limited  
ACN/ARSN 101 585 737

#### 1. Details of substantial holder (1)

Name Delaware Street Capital Master Fund, L.P.  
ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on 04 / 04 / 2016

The previous notice was given to the company on 22 / 01 / 2016

The previous notice was dated 21 / 01 / 2016

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	26,101,982	16.10% (based on 162,147,897 ordinary shares on issue)	26,101,982	16.10% (based on 162,147,897 ordinary shares on issue)

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected*	Person's votes affected
04/04/2016	Delaware Street Capital Master Fund, L.P.	Transfer of securities to UBS Financial Services Inc. as registered holder. No change to beneficial holder.	Nil	Ordinary 18,065,000	18,065,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Delaware Street Capital Master Fund, L.P.	UBS AG	Delaware Street Capital Master Fund, L.P.	Beneficial Holder	Ordinary 8,036,982	8,036,982
Delaware Street Capital Master Fund, L.P.	UBS Financial Services Inc.	Delaware Street Capital Master Fund, L.P.	Beneficial Holder	Ordinary 18,065,000	18,065,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

**6. Addresses**

The addresses of persons named in this form are as follows:

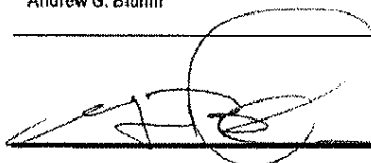
Name	Address
Delaware Street Capital Master Fund, L.P.	Delaware Street Capital Master Fund, L.P. c/o DSC Advisors, L.P. 900 N. Michigan Ave., Suite 1600 Chicago, IL 60611 Attention: David Nietfeldt (nietfeldt@dscilc.com)
UBS AG	UBS AG Bahnhofstrasse 45 CH-8001 Zurich, Switzerland
UBS Financial Services Inc.	UBS Financial Services Inc. 1000 Harbor Blvd. Weehawken, NJ 07086

**Signature**

print name Andrew G. Bluhm

Manager, DSC Advisors, L.P. as Investment  
Manager of Delaware Street Capital Master Fund, L.P.

sign here



date 12 / April / 2016

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix 3Y  
Change of Director's Interest Notice

*Rule 3.19A.2*

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> HFA Holdings Limited
<b>ABN</b> 47 101 585 737

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Bluhm
<b>Date of last notice</b>	22/01/2016

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	UBS AG is the registered holder of 8,036,982 shares and Delaware Street Capital Master Fund, L.P. is the beneficial holder of those shares.  UBS Financial Services Inc. is the registered holder of 18,065,000 shares and Delaware Street Capital Master Fund, L.P. is the beneficial holder of those shares.  Mr Bluhm is the founder and principal of Delaware Street Capital Master Fund, L.P.
<b>Date of change</b>	04 / April / 2016
<b>No. of securities held prior to change</b>	Indirect interest: 26,101,982 fully paid ordinary shares (UBS AG was the registered holder and Delaware Street Capital Master Fund, L.P. was the beneficial holder).
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	0
<b>Number disposed</b>	0

Appendix 3Y  
Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$42,994,700.00
<b>No. of securities held after change</b>	Fully paid ordinary shares.
	Indirect interest: 8,036,982 shares (UBS AG is the registered holder and Delaware Street Capital Master Fund, L.P. is the beneficial holder).
	Indirect interest: 18,065,000 shares (UBS Financial Services Inc is the registered holder and Delaware Street Capital Master Fund, L.P. is the beneficial holder).
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of 18,065,000 shares to UBS Financial Services Inc. as registered holder. No change to beneficial holder of the shares.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

Appendix 3Y  
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**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A