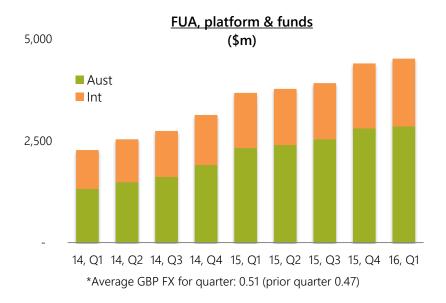
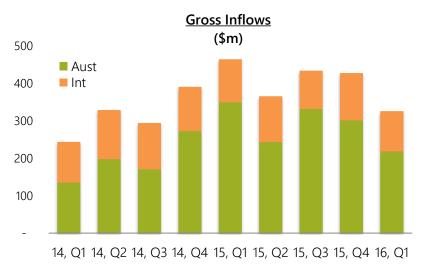


Praemium FUA up 23%

19 April 2016, Melbourne: Praemium is pleased to advise that funds under administration (FUA) rose to \$4.5 billion at 31 March 2016, a 23% increase over the last 12 months. FUA for the Australian business was \$2.85 billion and £856 million (equivalent to A\$1.65 billion*) for the International business, with each business increasing by 23% per annum despite recent declines in major equity markets globally.

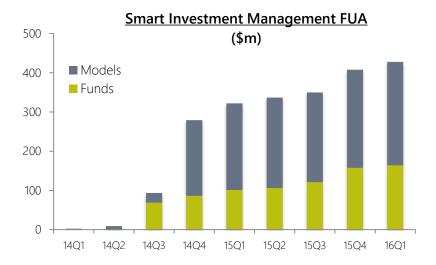


Gross platform and managed fund inflows globally were \$326 million for the March quarter. Praemium CEO Mr Ohanessian noted, "Although lower equity market valuations impacted overall FUA and market volatility negatively impacted investor sentiment, we are pleased to be able to report higher FUA levels over the previous quarter despite this challenging environment."



Smart Investment Management (Smart^{im})

Praemium's in-house investment proposition of SMA model portfolios and multi-asset funds grew to \$428 million (£220 million) as at 31 March 2016. This represents a 33% increase over the prior comparable period.



Smart^{im} launched the new Smartfund 80% Protected range on 4 September 2015. These multi-asset funds offer clients access to the upside potential of equity markets without risking all of their capital, and are now available to the international ex-pat and UK markets. At 31 March 2016, FUA for the Smartfund 80% Protected range had reached £42 million (A\$82 million).

Mr Ohanessian added, "The Smart^{im} proposition continues to grow strongly. We are particularly pleased with the performance of the newly launched protected range of Smartfunds. These funds provide a 'high water mark' protection level of 80% of the portfolio value, calculated on a daily basis using an innovative option based approach. Its inherent attractiveness is clearly demonstrated by its performance since launch until the end of February 2016, a period of high volatility. During that period the MSCI World Index was down 4.2%, but the Smartfund 80% Protected Growth fund rose 1.3%, demonstrating the benefits for investors looking to grow their capital but seeking a smoother investment journey."