



**CAPITAL
GROUPSM**

The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406

thecapitalgroup.com

19 April 2016

BY EMAIL - ORIGINAL IN POST

(Lydia.Isaac@oilsearch.com, investor@oilsearch.com)

Oil Search Limited
1 Bligh Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 18 April 2016. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Oil Search Limited for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,522,692,587 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Gina Martinez
Principal Compliance Specialist

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN 055 079 868 (ABN)

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 18 April 2016

The previous notice was given to the company on 10 September 2015

The previous notice was dated 09 September 2015

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	156,875,026 shares	10.3024%	140,918,107 shares	9.2545%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10 Sept 15 to 18 Apr 16	The Capital Group Companies, Inc.	Disposition of shares	Average price of 7.2903 AUD	15,956,919 Ordinary Shares	15,956,919

See Annexure A dated 09 September 2015

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 18 April 2016 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Liliane Corzo

Capacity: Senior Counsel

sign here _____

date

19 April 2016

Annexure “A”

This is the Annexure of 13 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 18 April 2016.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Senior Counsel

Australia Annexure A
Oil Search Limited
As of 18 April 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44000300	1,686,966	0.11%
	44000500	71,636	0.00%
	44001300	27,314	0.00%
	44023900	157,081	0.01%
	44028100	168,876	0.01%
	44029700	202,708	0.01%
	44032100	305,210	0.02%
	44036500	1,354,841	0.09%
	44036900	247,391	0.02%
	44038900	550,336	0.04%
	44039600	539,103	0.04%
	44040900	589,097	0.04%
	44044700	130,104	0.01%
	44130300	9,100	0.00%
	44132000	34,174	0.00%
	44134300	15,855	0.00%
	44139700	34,030	0.00%
	44141000	3,894	0.00%
	44144900	6,180	0.00%
	44145300	5,790	0.00%
	44146300	3,910	0.00%
	44149900	12,602	0.00%
	44152600	65,712	0.00%
	44156000	5,355	0.00%
	44216401	4,340	0.00%
	44218203	5,735	0.00%
	44226100	13,410	0.00%
	44227800	12,739	0.00%
	44229100	35,122	0.00%
	44240600	29,180	0.00%
	44255000	397,386	0.03%
	44255500	42,448	0.00%
	44257100	291,277	0.02%
	44257600	314,385	0.02%
	44258200	860,608	0.06%
	44263800	28,073	0.00%
	44267200	269,007	0.02%
	44269700	40,385	0.00%
	44278600	168,751	0.01%
	44283000	63,050	0.00%
	44288500	208,924	0.01%

Australia Annexure A
Oil Search Limited
As of 18 April 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44295500	130,058	0.01%
	44304500	54,954	0.00%
	44315000	50,090	0.00%
	44316900	62,384	0.00%
	44331200	115,989	0.01%
	44336000	793,859	0.05%
	44336100	46,349	0.00%
	44344600	149,212	0.01%
	44344800	64,451	0.00%
	44351800	274,205	0.02%
	44352100	159,860	0.01%
	44357100	392,670	0.03%
	44358800	544,200	0.04%
	44368900	19,871	0.00%
	44375800	54,114	0.00%
	44376300	365,371	0.02%
	44376700	66,408	0.00%
	44378200	90,933	0.01%
	44378300	13,435	0.00%
	44392300	357,642	0.02%
	44394500	252,603	0.02%
	44678300	12,650	0.00%
	44678700	9,051	0.00%
	44800100	32,856	0.00%
	44800700	157,844	0.01%
	44940300	1,045,566	0.07%
	44951300	527,012	0.03%
	44951600	33,125	0.00%
	44959900	172,946	0.01%
	70000900	14,040	0.00%
	70007200	7,325	0.00%
	70011600	4,955	0.00%
	70014700	3,619	0.00%
	70257900	5,650	0.00%
	70263800	27,770	0.00%
	70266900	9,225	0.00%
	70272800	3,989	0.00%
	70273800	8,349	0.00%
	70275400	21,333	0.00%
	70280500	5,940	0.00%
	70289400	14,899	0.00%

Australia Annexure A
Oil Search Limited
As of 18 April 2016

CG Investment Management Company

	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70300500	19,270	0.00%
	70315600	4,800	0.00%
	70317901	27,500	0.00%
	70326400	17,170	0.00%
	70339800	10,656	0.00%
	70343600	9,078	0.00%
	70344900	4,625	0.00%
	70347000	13,608	0.00%
	70348200	11,212	0.00%
	70350300	7,789	0.00%
	70350400	45,000	0.00%
	70352400	4,365	0.00%
	70354000	8,170	0.00%
	70354100	3,403	0.00%
	70354200	19,756	0.00%
	70354600	18,385	0.00%
	70354700	9,412	0.00%
	70354800	24,315	0.00%
	70355400	4,345	0.00%
	70373300	5,728	0.00%
	70386600	4,305	0.00%
	70387300	5,239	0.00%
	70399600	6,743	0.00%
	70401100	17,720	0.00%
	70401200	16,766	0.00%
	70430300	1,915	0.00%
	70430700	2,776	0.00%
	70443900	3,387	0.00%
	70444000	3,810	0.00%
	70450600	1,802	0.00%
	70455600	1,147,819	0.08%
	70464000	10,025	0.00%
	70464100	27,027	0.00%
	70467800	4,250	0.00%
	70467900	4,100	0.00%
	70468000	6,345	0.00%
	70468100	4,685	0.00%
	70480300	7,160	0.00%
	70480500	3,202	0.00%
	70481100	4,125	0.00%
	70520201	10,455	0.00%

Australia Annexure A
Oil Search Limited
As of 18 April 2016

CG Investment Management Company

	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70541001	1,170	0.00%
	70681000	2,700	0.00%
	70686400	9,300	0.00%
	70686500	3,600	0.00%
	70687401	3,038	0.00%
	70693500	35,001	0.00%
	70693600	57,000	0.00%
	70699500	3,330	0.00%
	70703400	14,010	0.00%
	70719000	2,548	0.00%
	70727400	9,920	0.00%
	70745200	3,620	0.00%
	70759300	4,265	0.00%
	70779100	11,906	0.00%
	70781801	4,000	0.00%
	70800900	8,385	0.00%

16,924,923

Capital International Limited

43051100	74,471	0.00%
43057200	33,000	0.00%
43417700	1,286,752	0.08%
43463000	331,547	0.02%
43518400	52,261	0.00%
43558600	127,080	0.01%

1,905,111

Capital International SÁrl

45059100	1,584,854	0.10%
45415100	160,196	0.01%
45415200	640,983	0.04%
45426000	300,508	0.02%
45503100	13,712	0.00%
45503300	50,043	0.00%
45515100	114,090	0.01%
45517600	2,642,636	0.17%
45520900	50,116	0.00%
45584200	52,670	0.00%
45590100	239,442	0.02%
45590400	58,925	0.00%

Australia Annexure A
Oil Search Limited
As of 18 April 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
		5,908,175	
		<hr/>	
Capital International, Inc.	46000015	3,728,565	0.24%
	46062100	41,321	0.00%
	46438900	17,602	0.00%
	46452300	91,255	0.01%
	46456000	232,318	0.02%
	46458500	10,125	0.00%
	46480300	766,103	0.05%
	46600100	31,035	0.00%
	46602600	77,431	0.01%
		4,995,755	
		<hr/>	
Capital Research and Management Company	11000007	29,282,531	1.92%
	11000016	48,335,452	3.17%
	11000033	12,400,000	0.81%
	11000036	4,844,890	0.32%
	11000071	7,640,000	0.50%
	11000076	621,907	0.04%
	11000077	1,889,897	0.12%
	11000100	5,012,787	0.33%
	11000816	522,736	0.03%
	11000817	87,930	0.01%
	11000830	119,729	0.01%
	11960700	426,284	0.03%
		111,184,143	
		<hr/>	
GRAND TOTAL		140,918,107	9.25%

**Australia Annexure A
Nominee List
Oil Search Limited
As of 18 April 2016**

Nominee Name

Bank of America N.A.

70745200	3,620
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Total Shares: 3,620

Bank of New York

43518400	52,261
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Total Shares: 52,261

Bank of New York (International Master Custody)

46458500	10,125
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Total Shares: 10,125

Bank of New York Brussels

44227800	12,739
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44304500	54,954
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Total Shares: 67,693

Banque DeGroof Luxembourg S.A.

45415100	160,196
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Total Shares: 160,196

Bessemer Trust Company

70326400	17,170
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Total Shares: 17,170

BMO Harris Bank N.A.

70263800	27,770
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70300500	19,270
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Total Shares: 47,040

BNY Mellon Bank N.A.

11000100	5,012,787
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Total Shares: 5,012,787

C.I.B.C. Mellon Global Securities Services Co

44295500	130,058
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**Australia Annexure A
Nominee List
Oil Search Limited
As of 18 April 2016**

Nominee Name

Total Shares: 130,058

Citibank N.A. Hong Kong

46600100	31,035
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Total Shares: 31,035

Deutsche Bank Trust Company Americas

70266900	9,225
70272800	3,989
70273800	8,349

Total Shares: 21,563

Fairbairn Private Bank

70348200	11,212
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Total Shares: 11,212

H.S.B.C. Bank P.L.C. London

43558600	127,080
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Total Shares: 127,080

J.P.Morgan Private Bank

44240600	29,180
70467800	4,250
70467900	4,100
70468000	6,345
70468100	4,685
70520201	10,455
70541001	1,170
70681000	2,700

Total Shares: 62,885

JP Morgan Bank AG Frankfurt

45426000	300,508
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Total Shares: 300,508

JP Morgan Bank London

43417700	1,286,752
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Australia Annexure A
 Nominee List
Oil Search Limited
As of 18 April 2016

Nominee Name

Total Shares: 1,286,752

JP Morgan Bank Luxembourg

45059100	1,584,854
45517600	2,642,636
45520900	50,116
45584200	52,670
45590100	239,442
45590400	58,925

Total Shares: 4,628,643

JP Morgan Bank Sydney

46438900	17,602
46452300	91,255

Total Shares: 108,857

JPMorgan Chase Bank

11000007	29,282,531
11000016	48,335,452
11000033	12,400,000
11000036	4,844,890
11000830	119,729
11960700	426,284
44000300	1,686,966
44000500	71,636
44001300	27,314
44036500	1,354,841
44255000	397,386
44255500	42,448
44257100	291,277
44257600	314,385
44258200	860,608
44267200	269,007
44288500	208,924
44376300	365,371
44940300	1,045,566
44951300	527,012
44951600	33,125
44959900	172,946
46000015	3,728,565

Australia Annexure A
Nominee List
Oil Search Limited
As of 18 April 2016

Nominee Name

70464000	10,025
70464100	27,027

Total Shares: 106,843,315

KAS - Associates N.V.

43463000	331,547
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Total Shares: 331,547

Lombard Odier and CIE Geneva

45415200	640,983
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Total Shares: 640,983

Mellon Bank, N.A.

44038900	550,336
44132000	34,174
44134300	15,855
44278600	168,751
44331200	115,989
44375800	54,114
44678700	9,051
70317901	27,500
70350300	7,789
70350400	45,000
70386600	4,305

Total Shares: 1,032,864

Mellon Private Wealth Management

44145300	5,790
70343600	9,078
70373300	5,728
70387300	5,239

Total Shares: 25,835

National Australia Bank Limited Melbourne

46602600	77,431
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Total Shares: 77,431

Northern Trust Company Chicago

Australia Annexure A
Nominee List

Oil Search Limited
As of 18 April 2016

Nominee Name

44023900	157,081
44028100	168,876
44029700	202,708
44044700	130,104
44130300	9,100
44139700	34,030
44149900	12,602
44226100	13,410
44283000	63,050
44316900	62,384
44336100	46,349
44351800	274,205
44352100	159,860
44357100	392,670
44358800	544,200
44378200	90,933
44378300	13,435
44394500	252,603
44678300	12,650
70257900	5,650
70275400	21,333
70280500	5,940
70289400	14,899
70339800	10,656
70347000	13,608
70354000	8,170
70354100	3,403
70354200	19,756
70354600	18,385
70354700	9,412
70354800	24,315
70401100	17,720
70401200	16,766
70693500	35,001
70693600	57,000
70699500	3,330
70800900	8,385

Total Shares:

2,933,979

Australia Annexure A
 Nominee List
Oil Search Limited
As of 18 April 2016

Nominee Name

45503100	13,712
46456000	232,318

Total Shares: 246,030

Northern Trust Global Services Luxembourg

44392300	357,642
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Total Shares: 357,642

RBC Dexia Investor Services

70011600	4,955
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Total Shares: 4,955

State Street Bank and Trust Company

44156000	5,355
44229100	35,122
45515100	114,090
70703400	14,010
70727400	9,920

Total Shares: 178,497

State Street Bank and Trust Company London

43051100	74,471
43057200	33,000
45503300	50,043
46062100	41,321

Total Shares: 198,835

State Street Bank North Quincy

11000071	7,640,000
11000076	621,907
11000077	1,889,897
44032100	305,210
44036900	247,391
44039600	539,103
44040900	589,097
44152600	65,712
44263800	28,073
44315000	50,090

Australia Annexure A
 Nominee List
Oil Search Limited
As of 18 April 2016

Nominee Name

44336000	793,859
44344600	149,212
44344800	64,451
44368900	19,871
44376700	66,408
46480300	766,103
70455600	1,147,819

Total Shares: 14,984,203

STATE STREET CORP. WMS

44141000	3,894
44144900	6,180
44146300	3,910
44216401	4,340
44218203	5,735
70000900	14,040
70007200	7,325
70014700	3,619
70315600	4,800
70344900	4,625
70352400	4,365
70355400	4,345
70399600	6,743
70430300	1,915
70430700	2,776
70443900	3,387
70444000	3,810
70450600	1,802
70686400	9,300
70686500	3,600
70687401	3,038
70719000	2,548
70759300	4,265
70779100	11,906
70781801	4,000

Total Shares: 126,268

State Street Trust Canada

11000816	522,736
11000817	87,930

Australia Annexure A
Nominee List
Oil Search Limited
As of 18 April 2016

Nominee Name

Total Shares: 610,666

State Street Trust Company of Canada

44800100	32,856
44800700	157,844

Total Shares: 190,700

Union Bank Of California

44269700	40,385
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Total Shares: 40,385

Wells Fargo Bank NA

70480300	7,160
70480500	3,202
70481100	4,125

Total Shares: 14,487
