

PACIFIC CURRENT GROUP

33° 52' 4.675" S 151° 12' 36.431" E

Level 14, 39 Martin Place, Sydney NSW 2000

T: +61 2 8243 0400 // F: +61 2 8243 0410

ASX ANNOUNCEMENT

20 April 2016

RESIGNATION OF CHIEF EXECUTIVE OFFICER

HIGHLIGHTS

- Tim Carver resigns as CEO
- PAC Current will undertake a global search for new CEO
- Industry veteran Tony Robinson has been appointed Executive Director
- Paul Greenwood promoted to Global CIO and President, North America

Pacific Current Group (ASX:PAC, the Company, Pacific Current), announced today that Chief Executive Officer Tim Carver has resigned, effective April 30, in order to pursue an entrepreneurial opportunity.

Mr. Carver will remain available to the company on a consulting basis as needed to provide assistance in the handover. The Board has determined that the opportunity does not conflict with the Company, and at the Board's request he has agreed to remain a director for both PAC and Aurora.

Pacific Current will undertake a global search for a replacement.

In the interim, experienced PAC director, Tony Robinson will become executive director, focusing on the Australian business and investor relations and will become a member of the Executive Committee.

Global Chief Investment Officer Paul Greenwood will become President of North America, and have operational control of the US business. Both will report to the Board.

Joseph Ferragina will continue his vital role as Finance Director and Chief Operating Officer.

Pacific Current Chairman Mike Fitzpatrick said: "Tim has served us well since our merger with Northern Lights and has worked tirelessly to bring our two organizations together and help reposition our portfolio to be more diverse and resilient. As hoped, we are seeing some outstanding opportunities through Tim's dedication. We wish him all the best with his new endeavor. We have a very experienced team in Tony and Paul, and I am confident they will move the firm forward in the right direction."

Investor conference call

Pacific Current will be holding an investor conference call today (April 20, 2016) at 11.30am AEST. Please find the details for the conference call below.



PACIFIC CURRENT GROUP

33° 52' 4.675" S 151° 12' 36.431" E

Level 14, 39 Martin Place, Sydney NSW 2000

T: +61 2 8243 0400 // F: +61 2 8243 0410

Location	Local number
Australia (Sydney)	+61 2 8113 1400
Australia (Melbourne)	+ 61 3 8338 0900
Australia (Brisbane)	+ 61 7 3015 0627
Australia (toll free)	1800 554 798
New Zealand	0800 450 585
Singapore	+65 3158 1295
United Kingdom (London)	+44 203 691 9060
United Kingdom	0808 234 8407
USA (New York)	+1 914 449 1588
USA (Other)	1866 839 8029

Please quote the Conference ID or Conference Title: **2658013/Pacific Current Investor Conference Call**. Once dialed in, you will be greeted by an operator that will request your full name and company.

CONTACT

For Investor Enquiries:

Mike Fitzpatrick
+61 3 9663 3207

For Media Inquiries in the US:

Chris Sullivan
MacMillan Communications
+1 212 473 4442

For Media Inquiries outside of the US:

Gabriella Hold
Media & Capital Partners
+61 411 364 382

