

EXTRAORDINARY MEETING OF SHAREHOLDERS

CHAIRMAN'S ADDRESS

Ladies and Gentlemen,

Welcome to this Extraordinary Meeting of Shareholders of IMX Resources Limited, I thank you for your attendance.

We come together today for what is a very important meeting in the history of your company. Today we are looking to create a value pathway for shareholders, with a simplified investment structure providing separate exposure to two different, but equally exciting commodity sectors.

Your Board is strongly of the view that if all resolutions are approved at today's meeting, we will enjoy greater market interest and upside for shareholders.

Since the AGM last November, the Board and management have rigorously assessed and reviewed how best to progress the Company's portfolio of graphite, gold and base metals assets in a way that enables the maximum value to be realised for shareholders.

During this review, it became quite clear that as a small company, pursuing a multi-commodity, multi-asset strategy was no longer appropriate, particularly given the internal competition for capital and management time. We also received considerable feedback from shareholders, potential investors and advisors which strongly indicated that separate companies, with dedicated and specific commodity exposure and focus, would be more attractive.

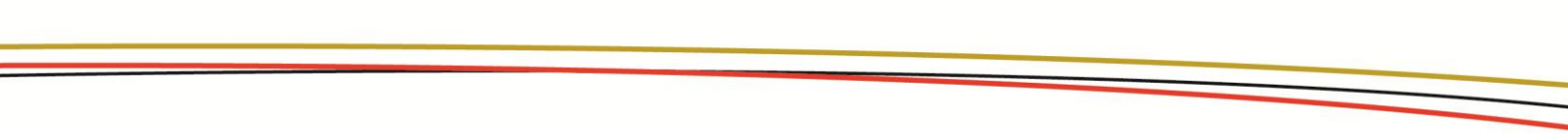
So this is where we find ourselves meeting today and voting on the creation of two distinct companies.

Graphex Mining will be focussed entirely on the high quality Chilalo Graphite Project, which will be fast-tracked to production. We have completed a positive pre-feasibility study on the Chilalo Project and are in advanced talks with two major Chinese companies interested in teaming with Graphex to develop Chilalo.

If shareholders approve the necessary resolutions today, Graphex Mining will proceed with an Initial Public Offer of shares to raise up to \$7 million. IMX's current Managing Director, Phil Hoskins, will become the Managing Director of Graphex Mining, and a Board of Directors led by experienced mining executive, Stephen Dennis, will take charge. IMX shareholders will retain exposure to this exciting project, as you will be issued Graphex shares via an in-specie distribution on an approximate one for 94 basis and will also be eligible to purchase additional shares in Graphex under a priority offer for IMX shareholders.

The gold and base metals assets will remain with IMX Resources, which, subject to shareholders approving Resolution 7 today, will be renamed Indiana Resources Limited.

The existing Kishugu and Naujombo gold prospects are high priority targets and the intention will be for us to build on our recent successful soil sampling and trenching programs with RAB and RC drilling programs. In addition to the gold targets, there is the Ntaka Hill Nickel Project that has a substantial existing nickel resource and which through a number of previous transactions has demonstrated that it has significant value in the right nickel price environment. IMX is the manager and 70% owner of Ntaka Hill and we are presently determining how best to create value for shareholders from this project.



Once shareholders approve the demerger, a new Managing Director will be appointed to help drive the gold and base metals strategy. Subject to completion of the restructure of ownership of IMX's asset portfolio, Mr Campbell Baird is expected to be appointed as Managing Director. Campbell brings over 25 years of international mining experience, including four years as CEO of Focus Minerals Limited where he led an increase in annual gold production from 5,000 ounces to 175,000 ounces.

On behalf of the Board, I would like to thank shareholders for their support and for your attendance today, and look forward to keeping you updated on our progress in the coming months.

Thank you.





IMX
Resources

A Refocus on Gold and Base Metals in Tanzania

**Extraordinary General
Meeting 20 April 2016**

Good luck Graphex

Restructure metrics and key dates for spin out



Key Metric	Description
Consideration to IMX	\$1M cash + \$4M Graphex shares (in-specie distribution to IMX shareholders)
Conditions to completion of restructure	- IMX (Indiana Resources) shareholder approval - Graphex achieving minimum capital raising of \$4.25M - ATO ruling confirming no adverse tax consequences of in-specie distribution
Indicative Timetable – Key Dates	- Record date for participating in Priority Offer 8 April 2016 - Priority Offer period 11 – 26 April 2016 - General Offer period 11 April – 2 May 2016 - Record date for in-specie distribution 11 May 2016 - Completion of in-specie distribution 12 May 2016 - Issue of shares and loyalty options 13 May 2016 - Expected date for Graphex shares to commence trading 18 May 2016
Joint company agreements in place	- Agreement in place to share employee resources between Graphex and IMX, allowing both companies to capture synergies of sharing administration and technical skill sets - New discoveries agreement between both parties for 3 years, such that reciprocal rights of precious and base metals discoveries by Graphex will be notified to Indiana. Likewise for graphite discoveries by IMX to Graphex

Indiana Resources Limited

Pro-forma corporate snapshot following restructure, Graphex IPO and name change



Overview

ASX Code	TBC
Issued Capital	30m
Cash	\$1.0m
Options	0.4m unlisted options

Major Shareholders

Chen Yonglian	9.1%
UBS Nominees Pty Ltd	7.3%
Timothy Murray	5.4%

Board

Campbell Baird	Managing Director
Derek Fisher	Non-executive Chairman
Bruce McFadzean	Non-executive Director

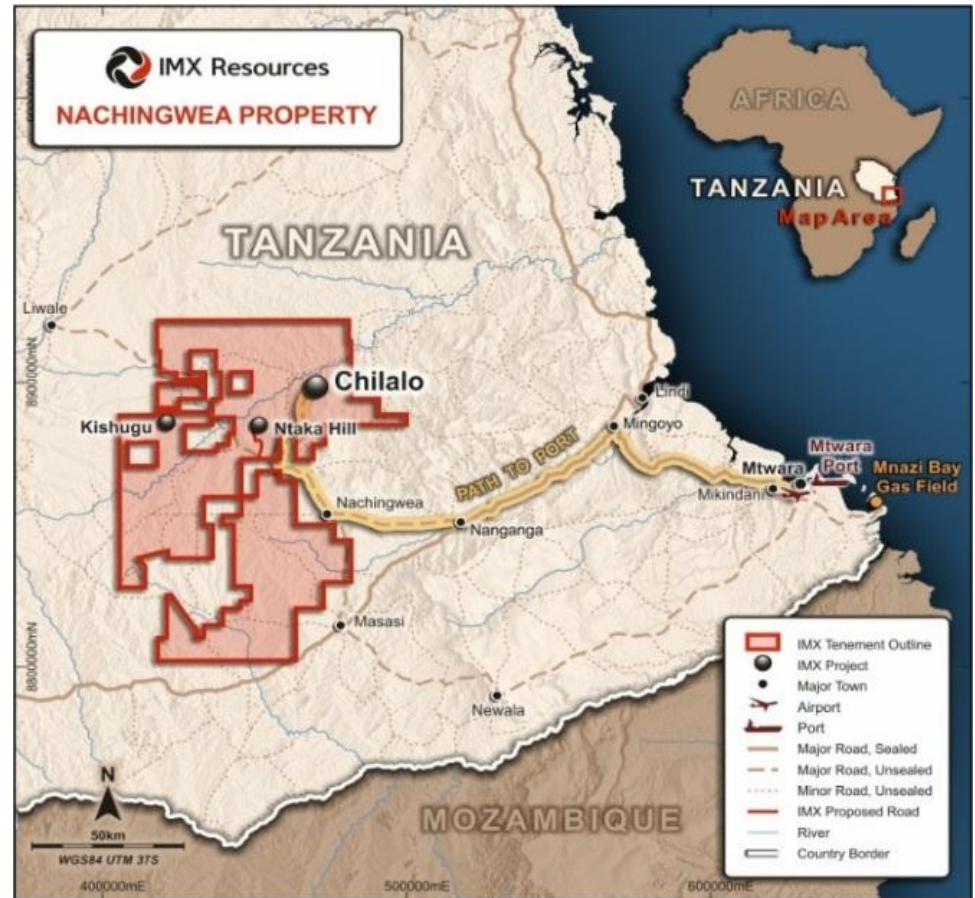
Senior Management

Campbell Baird	Managing Director
Nick Corlis	Technical Manager
Stuart McKenzie	Company Secretary
Heavenlight Kavishe	Country Manager Tanzania

Distinguished portfolio of assets

With the disposal of Chilalo, IMX retains assets of significant value

- The IMX Team in Tanzania and Perth are custodians of:
 - The Kishugu and Naujombo gold targets
 - Ntaka Hill nickel project
 - Nanyindwa nickel-copper prospect
 - Misikisi nickel-copper prospect
- Substantial datasets from multiple exploration campaigns
- Previous discoveries give confidence of further exploration success
 - Ntaka Hill nickel resource
 - Chilalo graphite resource



Outstanding gold exploration targets – immediate focus of strategy

Portfolio refocus

Gold and base metals to be the priority



🔍 Kishugu and Naujombo gold targets

- Immediate focus of strategy
- Large drill-ready gold anomalies
- Potential for early exploration success providing re-rating in a market responding to strengthening gold sentiment

🔍 Ntaka Hill nickel project

- Focus of 10 years of exploration (circa US\$60 million of expenditure)
- Primary asset in previous transactions including \$50M acquisition of CNI (2012, US\$56M JV with MMG (2013) and US\$12M acquisition/JV with Fig Tree
- Significant global nickel sulphide resource with excellent metallurgy
- Fig Tree's technical work for a small scale, high-grade project indicates that between 9,000 and 10,000 tonnes of Ni metal in concentrate can be produced in excess of 10 years at run of mine grades of 1% Ni
- Tenure allows for nickel price recovery – Retention Licence until 2020

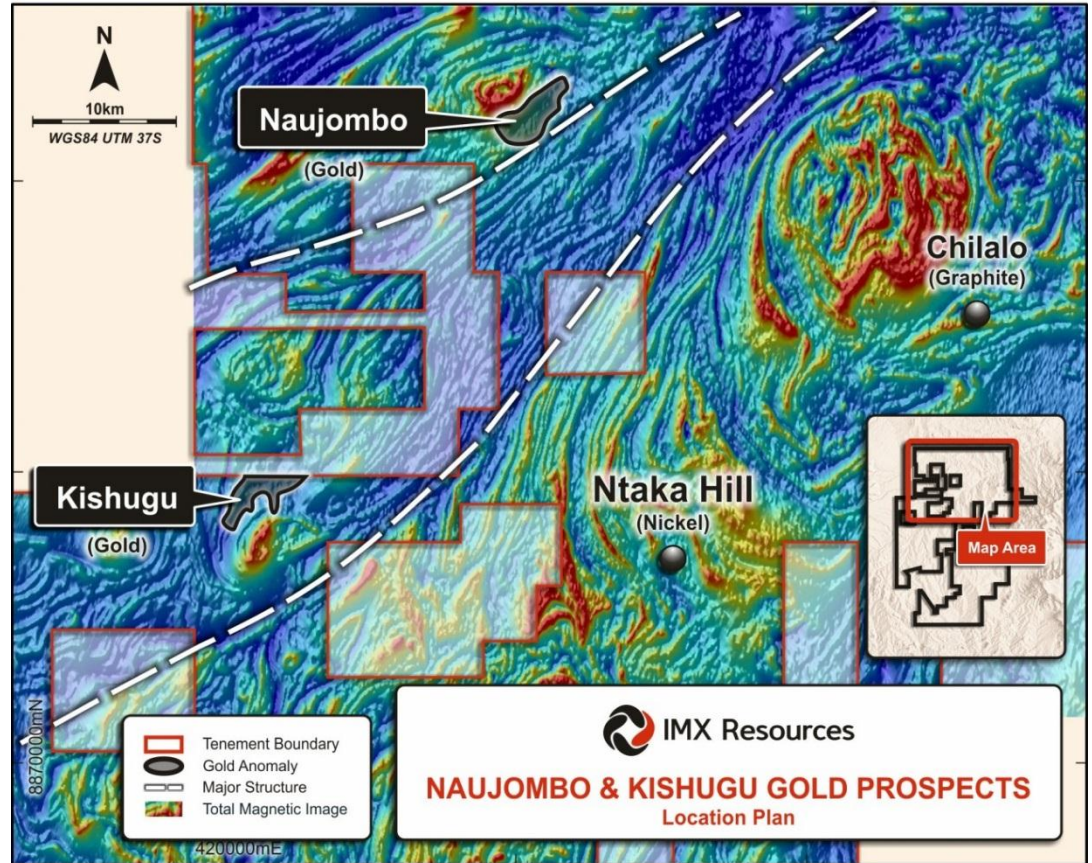
🔍 Regional Targets

- Drill ready Nanyindwa and Msikisi nickel-copper prospects

Kishugu and Naujombo

High quality gold targets

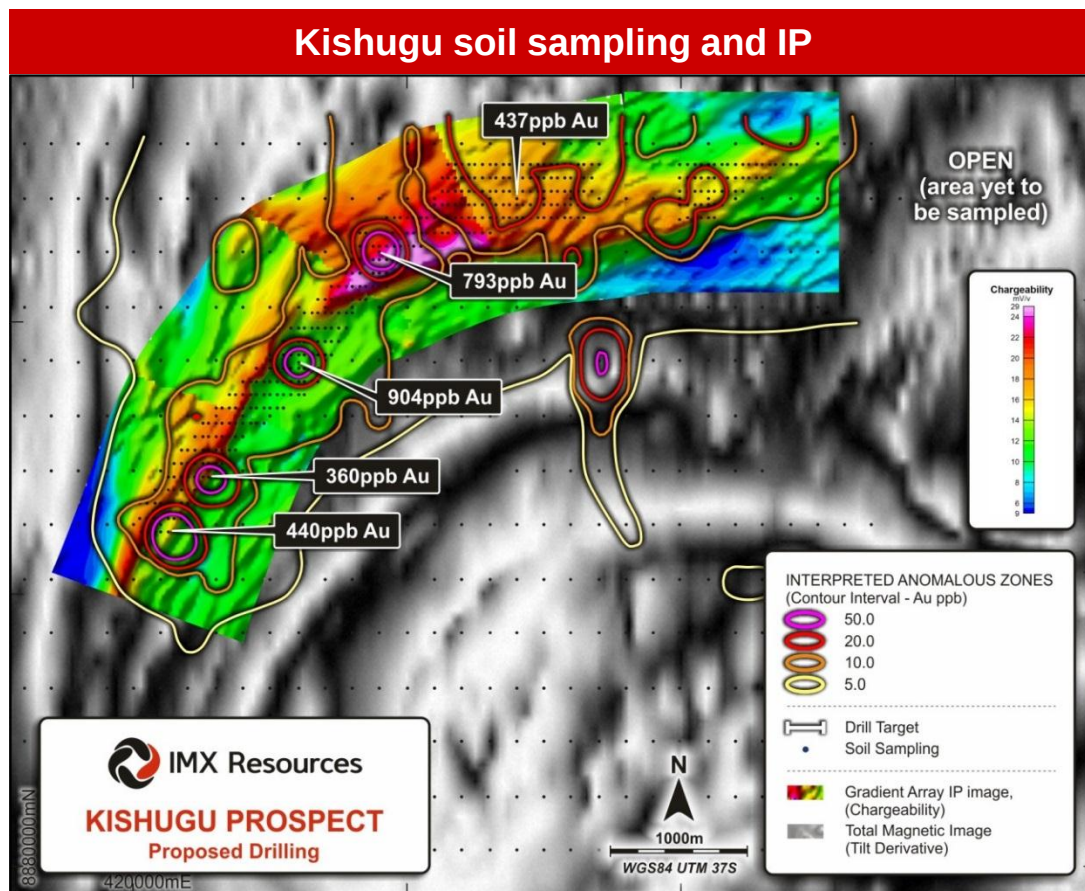
- ❖ Discovered as gold in soil anomalies
- ❖ No drilling in the target areas
- ❖ Kishugu and Naujombo both exhibit very similar multi-element signatures (arsenic, bismuth, silver)
- ❖ Both anomalies associated with the same structural corridor
- ❖ High priority project in June Quarter 2016



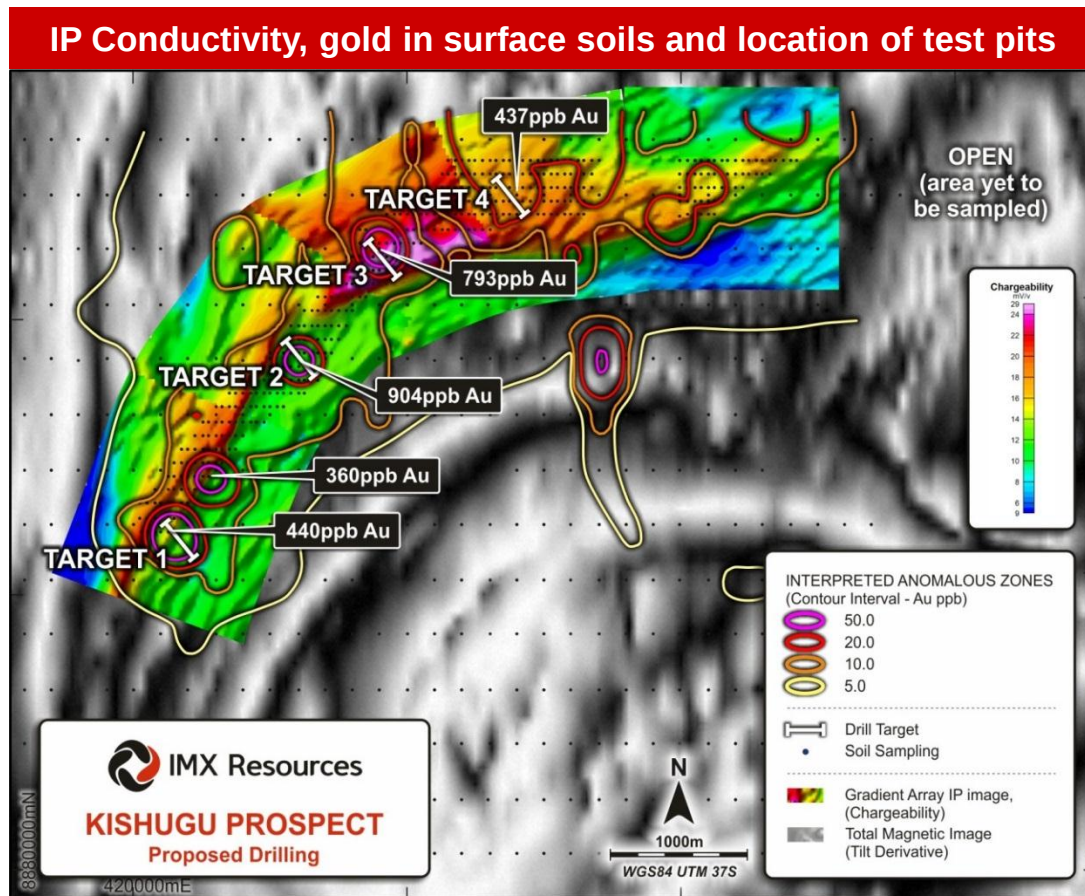
Kishugu

Extensive gold in soil anomaly

- Measures 6km by 600m @ +10ppb with significantly higher values within the main trend (see image)
- No drilling in the area and little effective outcrop
- Strong coincident induced polarisation (IP) anomalies
- Associated pathfinder elements such as As, Bi and Ag
- Open along strike
- Located adjacent to major geological structure



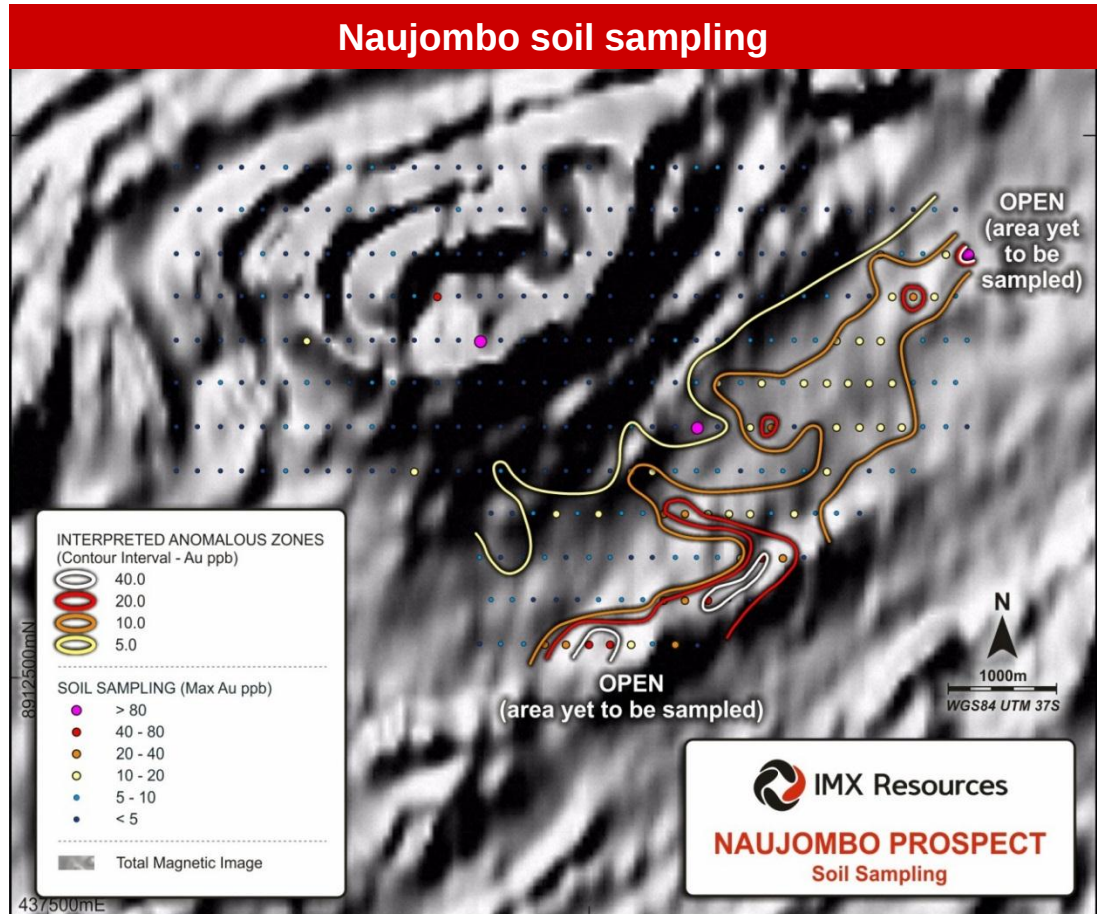
- Test pitting program completed in December Quarter 2015
- Pits based on combining geochemistry, IP and other field work
- Seven test pits were dug to a depth of 7m to 9m
- Six situated on different targets within the anomaly
- One control pit located outside the anomaly
- Downhole channel samples taken in each pit - assays show strong gold anomalies in all holes except control pit (Pit 7)



Naujombo

Developing gold in soil anomaly

- 6km x 1km soil anomaly
- Located ~35km north-east of Kishugu
- Similar structural setting to Kishugu
- Similar geochemical and geophysical signature to Kishugu
- Niton analysis shows arsenic levels most closely correlate to existing laboratory analysed gold data
- Reconnaissance soil sampling conducted on a 400m x 200m grid with maximum values of up to 131ppb Au
- Gold assays due in June16



Kishugu and Naujombo

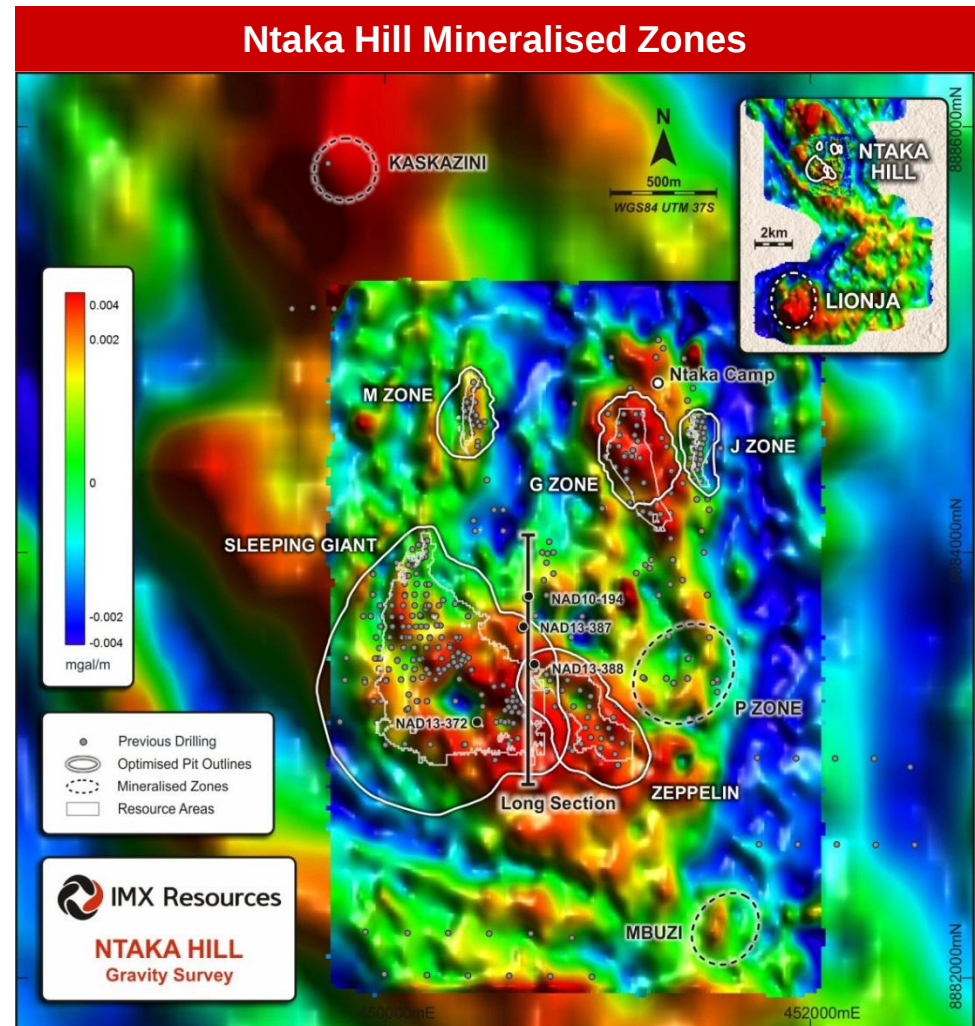
Next steps

- Gold targets to be unlocked in 2016
- In fill soil sampling to be carried out at Naujombo
- Priority drill targets to be identified at Kishugu and Naujombo
- Drill programs to commence at both Kishugu and Naujombo

Ntaka Hill Nickel Project

Significant existing mineral resource

- Measured and Indicated Resource of 20.3Mt @ 0.58% Ni and 0.13% Cu for 117,880t contained nickel
- Inferred Resource of 35.9Mt @ 0.66% Ni and 0.14% Cu for 238,500t contained nickel
- Excellent metallurgy capable of producing a premium concentrate with low impurities
- Access to existing infrastructure
- Retention Licence provides security of tenure to April 2020
- US\$60M+ spent to date on project
- IMX is 60% owner and manager of project
- Fig Tree (JV partner) studies have identified potential for high-grade small scale project producing 9,000 to 10,000 tonnes of Ni metal in concentrate for 10 years



Ntaka Hill Nickel Project

Going forward – what's next for Ntaka Hill



- ❖ IMX has received Fig Tree's technical data, due diligence and interpretations which show:
 - Ntaka Hill could produce circa 9,000 to 10,000 tonnes of Ni metal in concentrate with expansion opportunities possible
- ❖ A number of investors are reviewing the revised project concept, looking at provision of funding for feasibility studies or acquiring an interest in the project
- ❖ IMX is also considering it's own options, given that the holding cost of the project is low and the licence is secure to 2020
- ❖ This will start with further review of the resource to reflect recent work and analysis completed by Fig Tree

Nanyindwa and Misikisi

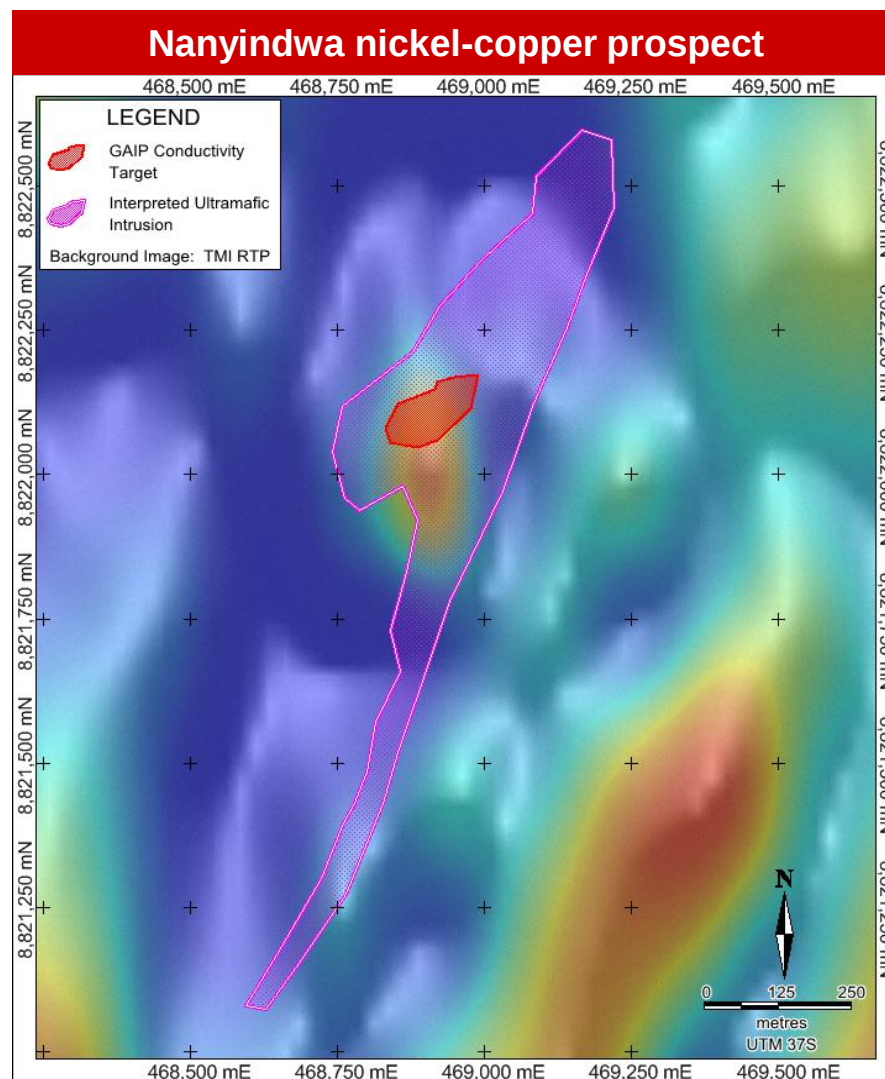
Early stage nickel sulphide targets

Nanyindwa¹

- Ni and Cu anomalism at surface
- Interpreted ultramafic
- Electromagnetic target coincides with anomalous copper like Ntaka – massive sulphide target

Misikisi

- Wide sampling on a 400m x 200m grid
- Samples being Niton analysed before being assayed



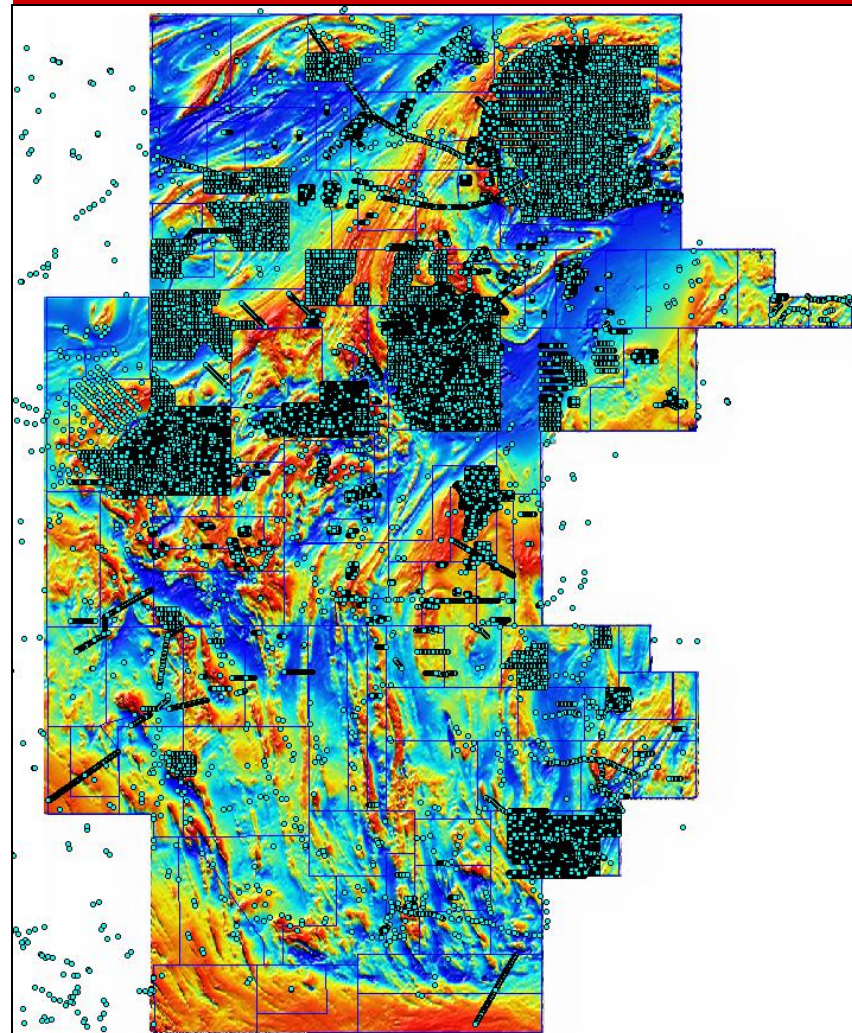
1. See Appendix A for JORC 2012 Table One Reporting

Regional exploration opportunity

Substantial exploration data set – limited drilling

- ❖ Historical focus and significant expenditure on nickel exploration
 - Significant datasets from multiple exploration campaigns
 - Over 68,000 surface samples (soil/stream/rock chip)
 - VTEM and soil surveys have identified several nickel sulphide and copper targets
 - Au anomalies in stream sediment surveys
- ❖ High likelihood of defining and delineating additional targets
- ❖ Soil sampling programs will be undertaken to refine previous results and improve targeting for follow up drilling programs
- ❖ New management concentrating first on gold targets, along with base metals targets and enhancement of Ntaka Hill value
- ❖ Priority regional targets:
 - Nanyindwa nickel sulphide
 - Misikisi nickel sulphide

Nachingwea – compelling existing datasets



IMX in Tanzania

Experienced country manager, established physical presence



- Established presence in region through many years of exploration work at Nachingwea
- Sound existing relationships with local communities
 - History of investment in local communities – water bores, school building and municipal offices
 - Strong supporter of local community
 - Employing and training local labour

Experienced Country Manager: Heavenlight Kavishe

- Holds degrees in Engineering and Business Administration
- Holds post-graduate qualifications in project management utility regulation
- Has held leadership positions with Tanzanian government agencies
- Enhances IMX's ability to do business in Tanzania



CSR – Classroom at Nachingwea Secondary School



- ❖ Well funded to achieve near-term exploration at drill ready gold targets
- ❖ Kishugu and Naujombo to be unlocked in 2016
- ❖ New Ntaka Hill concept to be investigated to develop higher grade Ni project
- ❖ Ntaka Hill provides powerful leverage to an improving nickel price.
- ❖ Ntaka Hill value underpinned by recent project transaction values
- ❖ IMX provides compelling value in the face of rejuvenating investor appetite for African precious and base metals explorers

Competent Person's statement and disclaimer



- Information in this presentation (the "Presentation") relating to technical information on exploration results at the Nachingwea Property, is based on data collected by the Company's former joint venture partner, Continental Nickel Limited, under the supervision of joint venture company geologists since 2006 and on data collected by IMX and Fig Tree. Mr Nick Corlis, in his capacity as a full time employee of the Company holding the position of Executive Director Exploration, has been working on the Nachingwea Property since May 2014. Mr Corlis BSc (Hons) MSc, is a registered member of the Australian Institute of Geoscientists and has sufficient relevant experience to qualify as a Competent Person under Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). Mr. Corlis has verified the data underlying the information contained in this announcement and approves and consents to the inclusion of the data in the form and context in which it appears.
- The Mineral Resource estimate for Ntaka Hill was prepared by Cube Consulting Pty Ltd of Perth, Western Australia under the supervision of Patrick Adams, B.Sc., Grad Cert. Geostats, CP (GEO), Principal Consulting Geologist. Mr Adams is a registered member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient relevant experience to qualify as a Competent Person under JORC 2012. Mr Adams has verified the data underlying the information contained in this presentation and approves and consents to the inclusion of the data in the form and context in which it appears.
- This Presentation has been prepared by IMX. No party other than IMX has authorised or caused the issue of this document, or takes responsibility for, or makes any statements, representations or undertakings in this Presentation. This Presentation does not constitute an offer, invitation or recommendation to subscribe for or purchase any securities and neither this Presentation nor anything contained in it shall form the basis of any contract or commitment.
- This Presentation contains summary information about IMX and its activities which is current as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in IMX or that would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act 2001 (Cth). This Presentation should be read in conjunction with IMX's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au.
- This Presentation includes certain "forward-looking statements". Forward-looking statements and forward-looking information are frequently characterised by words such as "plan," "expect," "project," "intend," "believe," "anticipate," "estimate" and other similar words, or statements that certain events or conditions "may," "will" or "could" occur. All statements other than statements of historical fact included in this presentation are forward-looking statements or constitute forward-looking information. Although the Company believes the expectations expressed in such statements and information are based on reasonable assumptions, there can be no assurance that such information or statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such information. Important factors that could cause actual results to differ materially from those in forward-looking statements include market prices of nickel, gold and copper, exploitation and exploration successes, capital and operating costs, changes in project parameters as plans continue to be evaluated, continued availability of capital and financing and general economic, market or business conditions, as well as those factors disclosed in the Company's filed documents. Accordingly, readers should not place undue reliance on "forward looking information". The potential quantity and grade of potential or target mineralisation, including Exploration Target tonnage quantity and grades estimates are conceptual in nature only. These figures are not a Mineral Resource estimate as defined by JORC 2012, as insufficient exploration has been conducted to define a Mineral Resource and it is uncertain if further exploration will result in the target being delineated as a Mineral Resource. There can be no assurance that exploration at the Company's tenement package in Tanzania will result in the discovery of an economic ore deposit. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.
- This Presentation has been prepared in good faith, but no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, correctness, reliability or adequacy of any statements, estimates, opinions or other information, or to the reasonableness of any assumption or other statement, contained in the Presentation (any of which may change without notice). To the maximum extent permitted by law, IMX and its professional advisers and their related bodies corporate, affiliates and each of their respective directors, officers, partners, employees, advisers and agents and any other person involved in the preparation of the Presentation disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence) for any direct or indirect loss or damage which may arise or be suffered through use of or reliance on anything contained in, or omitted from, this Presentation

Appendix A – JORC 2012 Table One Reporting

Section 1. Sampling Techniques and Data

Criteria	Explanation
Sampling techniques	The GAIP surveys used 2 current electrodes (C1 and C2) located outside the survey area, and remained stationary during the survey. The potential electrodes (P1 and P2) were separated by a constant distance, and measured the voltage difference (Vp) of the ground between them. These potential electrodes, or dipoles, were moved along the survey lines during the survey. Chargeability and resistivity values were then derived from the measured voltage potentials. The chargeability and resistivity data plot point is the midpoint between the P1 and P2 electrode locations
Drill techniques	Not applicable, no drilling conducted
Drill sample recovery	Not applicable, no drilling conducted
Logging	Not applicable, no samples collected
Sub-sampling techniques and sample preparation	Not applicable, no samples collected
Quality of assay data and laboratory tests	Not applicable, no samples collected
Verification of sampling and assaying	Not applicable, no samples collected
Location of data points	- GAIP survey lines over the Nanyindwa Prospect were oriented along a 110°-290° azimuth, perpendicular to the interpreted geological strike direction - Grid system is UTM WGS84 Zone 37 South datum and projection
Data spacing and distribution	The survey lines were 1,500m in length, spaced 100m apart and consisted of 50m spaced survey stations
Orientation of data in relation to geological structure	Survey lines are orientated 110°-290° azimuth orthogonal to the interpreted strike of the geology
Sample security	Data collection complies with industry standard
Audits or reviews	No audits have been conducted on this data

Appendix A – JORC 2012 Table One Reporting

Section 2. Reporting of exploration results



Criteria	Explanation
Mineral tenement and land tenure status	• The exploration results reported in this announcement are from work carried out on granted prospecting licence PL 10099/2014, which is owned 100% by IMX • The prospecting licence PL 10099/2014 is in good standing
Exploration done by other parties	• Exploration has been performed by an incorporated subsidiary company of IMX, Ngwena Limited
Geology	• The regional geology is thought to comprise late Proterozoic Mozambique mobile belt lithologies consisting of mafic to felsic gneisses interlayered with amphibolites and metasedimentary rocks
Drill hole information	• Not applicable, no drilling conducted
Data aggregation methods	• Not applicable, no drilling conducted
Relationship between mineralisation widths and intercept lengths	• Not applicable, no drilling conducted
Diagrams	• Diagrams of geophysics results are included in this announcement
Balanced reporting	• All results received are reported in the diagrams included in this announcement
Other substantive exploration data	• Not applicable, no other exploration has been carried out on the tenement



IMX
Resources

Extraordinary General Meeting

Items of Business

20 April 2016

Agenda Item 1.

Resolution 1: Approval to dispose of major asset



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 11.4 and for all other purposes, approval is given for the sale of the Chilalo Graphite Project to Graphex Mining Limited, a subsidiary entity of the Company, on the terms and conditions set out in the Explanatory Statement.”

Voting Summary:

For	435,939,685
Against	1,578,598
Open usable	11,863,505
Abstain	2,992,349
Excluded	0

11,439,917 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 2.

Resolution 2: Approval for a reduction of capital and in-specie distribution of Graphex Shares



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That, for the purposes of Sections 256B and 256C of the Corporations Act and for all other purposes, the issued share capital of the Company be reduced by the Company making a pro rata distribution in specie of Graphex Shares to all holders of ordinary shares in the Company at the Record Date and on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice.”

Voting Summary:

For	438,392,548
Against	1,543,235
Open usable	11,863,505
Abstain	574,849
Excluded	0

11,439,917 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 3.

Resolution 3: Consolidation of capital



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That, subject to the completion of the In-specie Distribution, pursuant to and in accordance with Section 254H of the Corporations Act and for all other purposes, the issued capital of the Company be consolidated on the basis that:

- a) every 50 Shares be consolidated into 1 Share; and*
- b) every 50 Options be consolidated into 1 Option,*

and, where this Consolidation results in a fraction of a Share or an Option being held, the Company be authorised to round that fraction up to the nearest whole Share or Option (as the case may be.”

Voting Summary:

For	424,327,393
Against	15,611,390
Open usable	11,863,505
Abstain	571,849
Excluded	0

11,439,917 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 4.

Resolution 4: Issue of shares to Derek Fisher

To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, the issue of up to 9,166,666 Shares (on a pre-Consolidation basis) at an issue price of 1.2 cents per Share to Dr Derek Fisher (or his nominee), be approved.”

Voting Summary:

For	331,720,124
Against	107,230,175
Open usable	12,120,096
Abstain	1,303,742
Excluded	0

11,696,508 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 5.

Resolution 5: Issue of options to Phil Hoskins



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 10.14 and Sections 200B and 200E of the Corporations Act and for all other purposes, the grant of 4,454,182 Options (on a pre-Consolidation basis) under the Option Plan, on the terms and conditions described in the Explanatory Memorandum to this Notice, and any benefits under the Option Plan (including the issue of Shares on the exercise of those Options) that may be given to Mr Hoskins in connection with any future retirement from his office or employment with the Company, are approved.”

Voting Summary:

For	404,344,067
Against	21,533,736
Open usable	12,120,096
Abstain	3,703,742
Excluded	10,672,496

11,696,508 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 6.

Resolution 6a: Approval of prior issue of securities to refresh the Company's 15% placement capacity



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 23,866,667 Shares at 1.2 cents per share on 11 September 2015, on the terms and conditions in the Explanatory Memorandum.”

Voting Summary:

For	355,875,553
Against	3,900,865
Open usable	11,863,505
Abstain	1,090,182
Excluded	79,644,032

11,439,917 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 6.

Resolution 6b: Approval of prior issue of securities to refresh the Company's 15% placement capacity



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

That pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 15,666,667 Shares at 1.2 cents per share on 15 September 2015, on the terms and conditions in the Explanatory Memorandum

Voting Summary:

For	434,635,585
Against	4,770,865
Open usable	11,878,505
Abstain	1,090,182
Excluded	0

11,454,917 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 6.

Resolution 6c: Approval of prior issue of securities to refresh the Company's 15% placement capacity



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 6,000,000 unlisted Options on 17 September 2015 at an exercise price of 1.2 cents each and an expiry date of 14 July 2017, on the terms and conditions in the Explanatory Memorandum.”

Voting Summary:

For	430,017,748
Against	7,392,032
Open usable	13,630,175
Abstain	1,334,182
Excluded	0

13,206,587 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 6.

Resolution 6d: Approval of prior issue of securities to refresh the Company's 15% placement capacity



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 5,000,000 unlisted Options on 17 September 2015 at an exercise price of 3.0 cents each and an expiry date of 17 September 2018, on the terms and conditions in the Explanatory Memorandum.”

Voting Summary:

For	431,517,748
Against	7,392,032
Open usable	12,130,175
Abstain	1,334,182
Excluded	0

11,706,587 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN

Agenda Item 7.

Resolution 7: Approval to change Company name



To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an **ordinary resolution**:

“That, subject to the completion of the In-specie Distribution, and pursuant to and in accordance with section 157 of the Corporations Act and for all other purposes, the name of the Company be changed to 'Indiana Resources Limited' with effect from the date that ASIC alters the details of the Company's registration.”

Voting Summary:

For	404,242,393
Against	35,710,062
Open usable	11,863,505
Abstain	558,177
Excluded	0

11,439,917 OPEN USABLE PROXY VOTES ARE AVAILABLE TO THE CHAIRMAN



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Chairman

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