



LINDSAY AUSTRALIA
LIMITED

ABN 81 061 642 733

44b Cambridge Street
Rocklea QLD 4106

Locked Bag 2004
Archerfield Qld 4108

P: 07 3240 4900 F: 07 3054 0240
www.lindsayaustralia.com.au

ASX Release

20 April 2016

Supreme Court of Queensland proceedings - UPDATE

Lindsay Australia Limited (**LAU**) refers to its release to the market of 2 May 2014.

LAU announces today that two of its subsidiaries, Lindsay Transport Pty Ltd (**Transport**) and Lindsay Rural Pty Ltd (**Rural**), have settled their proceedings.

The settlement will involve a payment of \$1,050,000 to Transport and Rural, however consistent with LAU's previous announcement that no value had been ascribed to value of the proceedings, the impact on the financial position of LAU for FY16 is not expected to be material, after adjustments, tax and costs and subject to confirmation of accounting treatment of audited financials in due course.

The Proceedings will be formally discontinued upon receipt of the settlement proceeds.

-Ends-



LINDSAY RURAL