



20 April 2016

Jeremy Newman
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Fax: (08) 9221 2020

Dear Jeremy,

PENINSULA ENERGY LIMITED: VOLUNTARY SUSPENSION REQUEST

In accordance with Listing Rule 17.2, Peninsula Energy Limited (**PEN or Company**) requests an extension to the voluntary suspension pending an announcement from the Company in relation to project expansion funding. The Company anticipates that it will be in position to make this announcement to the market on or before Tuesday 26 April, 2016. The Company is now finalising the documentation in preparation for signing which it expects to complete on or before 26 April 2016.

The Company is not aware of any reason why the requested voluntary suspension should not be granted. The Company is not aware of any other relevant information in relation to this request.

For any further information please do not hesitate to contact me on (08) 9380 9920.

Yours Sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a light blue horizontal line.

Jonathan Whyte
Company Secretary