

AFG upgrades 2016 profit expectation

21 April 2016

Australian Finance Group Limited (ASX: AFG) provides the following trading update for the year ending 30 June 2016 (FY16).

Following ongoing strong trading across both segments of AFG's business, in particular within AFG's Home Loans division, AFG has upgraded the company's expected FY16 net profit after tax to a range of \$22 million to \$22.5 million. This represents an upgrade to AFG's FY16 Prospectus forecast of between 11.8% to 14.36%.

The expected result for FY16 is based on unaudited management accounts and preliminary in nature and are subject to finalization by AFG and auditor review. Further details will be released with AFG's final year results in August 2016.

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CONTACT DETAILS

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