

26 April 2016

Australian Securities Exchange Limited

Via e-lodgement – ASX Code ICT

RESTRICTED SECURITIES DUE FOR RELEASE FROM ESCROW

In accordance with ASX Listing Rule 3.10A, the Company advises that the following securities will be released from escrow on 2 May 2016.

Security Description	Release Date	Number
Ordinary fully paid shares	2 May 2016	10,416,667
Options expiring 31-March 2019 exercisable at 30 cents each	2 May 2016	5,208,333
Performance Shares	2 May 2016	5,500,002

About iCollege Limited:

iCollege Limited is an ASX listed training organisation positioned to become one of Australia's leading educators.

iCollege has a demonstrated commitment and clear strategy to provide ethical and sustainable training to Australian students through over 170 accredited and non-accredited courses. This has enabled the Company to achieve high quality student outcomes, including course completion rates of over 70 per cent of students, against an industry average of around 35 per cent. iCollege students have excellent employment prospects upon graduation and are assisted through iCollege's growing network of strategic partnerships with peak industry bodies, like the Western Australian Business Association and Clubs Queensland.

-ENDS-

For further Information:

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