



APPOINTMENT OF NEW DIRECTOR

Melbourne, Australia, 29 April 2016: Ridley Corporation Limited (**Ridley**) (**ASX: RIC**)

Ridley today announces the appointment of David Lord to the Ridley Board, effective immediately.

Mr Lord has a distinguished executive career in Australian agriculture, most recently as President and Chief Operating Officer of Saputo Dairy Division (Australia) and as CEO and Managing Director of Warrnambool Cheese & Butter Factory Company Limited from 2010 to 2014. Between the years 2002 and 2009, Mr Lord was CEO and Managing Director of Parmalat Australia, a national dairy and food producer company known for its Pauls, Ice Break, Vaalia and Smarter White brands.

Ridley Chair Dr Gary Weiss said “The Ridley Board has conducted an extensive search for a director with a portfolio of skills and experience that provides a complementary fit with the Ridley Board following the recent retirement of Professor Andrew Vizard. We are delighted to have secured the services of David Lord, who has extensive experience in supply chain and in the domestic markets for consumer and industrial food products and in the marketing of Australian dairy products in the international commodity marketplace.”

Ridley Chief Executive Officer Tim Hart stated “David Lord is an Australian dairy industry leader who has a deep understanding of the dynamics of agricultural business and its relationship with rural communities. He has a strong track record of improvement in financial performance and has implemented a number of effective restructuring programs during his career, including the recapitalisation of Warrnambool Cheese & Butter in 2010 and delivering a positive outcome for shareholders, employees and farmer suppliers in the transition to Saputo control.”

For further Ridley information please contact:

Tim Hart
Chief Executive Officer
Ridley Corporation Limited
+61 (03) 8624 6529